

SABRIMALA LEASING AND HOLDINGS LIMITED

ANNUAL REPORT

2013 -2014

INSIDE

Corporate Information

Notice

Directors Report

Independents Auditors Report

Balance Sheet

Profit & Loss Account

Notes to Accounts

Cash Flow Statement

Attendance and Proxy Form

ABOUT US

Mr. Amit Kumar Saraogi

Mr. Sanjay Garg

Mr. Nitin Aggarwal

Mr. Vineet Aggarwal

Mr. Himanshu Dhundia

SENIOR MANAGEMENT

COMPLIANCE OFFICER

Mr. Amit Kumar Saraogi
C-653. New Friends Colony,
New Delhi - 110065

STATUTORY AUDITORS

M/s. SNMG & Co.,
Chartered Accountants
E-35, LGF, Lajpat Nagar-III,
New Delhi-110024
Ph: 011-41022495

STOCK EXCHANGES WHERE COMPANY'S SHARES ARE LISTED

Delhi Stock Exchange Limited
DSE House, 3/1,
Asaf Ali Road
Delhi – 110002

REGISTERED OFFICE

C-653, New Friends Colony,
New Delhi-110065

NOTICE

Notice is hereby given that the 30th Annual General Meeting (“AGM”) of the Members of SABRIMALA LEASING AND HOLDINGS LIMITED will be held on Saturday, 20th September, 2014 at 10:00 a.m. at Registered Office of the Company at C-653, New Friends Colony, New Delhi - 110065 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31 March, 2014 and the reports of the Board of Directors (“the Board”) and Auditors thereon.
2. To appoint a director in place of Mr. Nitin Aggarwal (DIN: 01319636) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. Khatter & Associates, Chartered Accountants, in place of M/s SNMG & Co., Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till conclusion of 35th Annual General Meeting subject to ratification by members at every Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

“RESOLVED BY WAY OF SPECIAL RESOLUTION THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, as may be amended, from time to time, the draft set of Articles of Association of the Company, a copy of which is placed before the meeting, be and is hereby approved and adopted as the new Articles of Association of the Company, in substitution of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary to give effect to this resolution.

RESOLVED FURTHER THAT a certified true copy of the resolution may be given to the concerned party(ies)/Department(s)/authority(ies)etc.”

5. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 61, 64 & 13 and all other applicable provisions of the Companies Act, 2013 and other applicable provisions of Articles of Association of the company, Authorized Share Capital of the company be increased from Rs. 40,00,000/- (Forty Lacs Only) divided into 4,00,000 (Four Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 10,00,00,000/-(Ten Crore Only) divided into 1,00,00,000/-(One Crore) equity shares of Rs. 10/- (Rupees Ten Only) each.

RESOLVED FUTURE THAT the existing capital clause V of the Memorandum of Association of the Company be altered as follow:

The Authorized share capital of the company is Rs 10,00,00,000/- (Ten Crore Only) divided into 1,00,00,000/-(One Crore) Equity shares of Rs. 10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT any of the directors of the Company be and is hereby authorised to file necessary forms with Registrar of Companies and do all acts, deeds and things as may be necessary to give effect to increase the authorised share capital of the Company.”

**By Order of the Board of Directors
For Sabrimala Leasing and Holdings Limited**

Place: New Delhi

Date: 26.08.2014

Amit Kumar Saraogi

Director

DIN 00560131

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the special business set out in the Notice, wherever applicable, is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Proxies in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Annual General Meeting.
4. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
5. Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least one week before the Meeting, so that the information required will be made available at the Annual General Meeting.
6. The Register of Members and Share Transfer Books of the Company will remain closed from September 17, 2014 to, September 19, 2014 (both days inclusive) for determining the names of the Members eligible for dividend on Equity Shares, if declared at the Annual General Meeting.
7. Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Company's Registered office address.

8. Copies of the Annual Report will not be distributed at the Annual General Meeting; Members are requested to bring their copy of the Annual Report to the Meeting.

**By Order of the Board of Directors
For Sabrimala Leasing and Holdings Limited**

Place: New Delhi

Date: 26.08.2014

Amit Kumar Saraogi

Director

DIN 00560131

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 4:

The present Articles of Association of the Company are based on the provisions of the Companies Act, 1956. Consequent to the notification and applicability of large number of Sections of the Act and Rules framed there under, it has become necessary to alter the existing Articles of Association of the Company to be in line with the new Act. The Board of Directors considered this matter in its meeting held on 26th August, 2014 and decided to adopt a new set of Articles of Association and replace the existing Articles of Association. A copy of draft Articles is available at the registered office of the Company.

As per section 14 of the Act, approval of the shareholders of the Company by way of a special resolution is required for alteration of Articles of Association of the Company.

None of the Directors, Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends this resolution to the shareholders for their approval.

Item no. 5

The present Authorised capital of the Company is Rs. 40,00,000/- (Forty Lacs Only) divided into 4,00,000 (Four Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each.

To enable to expand the capital base, the Company would be required to increase the Authorised Share Capital to Rs. 10,00,00,000 (Ten Crore Only) divided into 1,00,00,000/-(One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each, by creation of 96,00,000 (Ninety six lacs) Equity shares of Rs. 10/- each aggregating Rs. 9,60,00,000/- (Rupees nine Crore sixty lacs Only). Consequently, the capital clause as appearing in the Memorandum of Association of the Company would need to be altered to reflect the increased Authorised Share Capital.

As per the provisions of the Companies Act, 2013, for increased in authorized share capital of the Company, approval of the shareholders in a General Meeting is required, therefore, the Board of Directors recommends the passing of this Resolution by Ordinary resolution.

A copy of the Memorandum of Association of the Company together with the proposed alterations is available for inspection by the Members of the Company at the Registered Office between 11.00 a.m. to 1.00 p.m. on any working day of the Company.

None of the Directors / key managerial persons of the Company or their relatives is interested, financially or otherwise, in the aforesaid resolution.

**By Order of the Board of Directors
For Sabrimala Leasing and Holdings Limited**

**Place: New Delhi
Date: 26.08.2014**

**Amit Kumar Saraogi
Director
DIN 00560131**

DIRECTORS REPORT

To,
The Members of
Sabrimala Leasing and Holdings Limited

Your Directors have pleasure in presenting the Annual Report and the Audited Statement of Accounts for the year ended 31 March, 2014.

FINANCIAL PERFORMANCE

Particulars	(In Rs.)	
	2013-2014	2012-2013
Total Income/Loss	391436.00	384786.00
Less: Total Expenses	273169.00	252293.00
Profit Before Tax	118267.00	132493.00
Profit/Loss after Tax	79939.00	89236.00

DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

FIXED DEPOSIT

During the year, the Company has not accepted any fixed deposits under Section 58A of the Companies Act, 1956.

DIRECTORS

Mr. Himanshu Dhundia and Mr. Vineet Aggarwal were appointed as Directors of the Company with effect from 17th March, 2014 and Mr. Subhash Goel and Ms. Neeti Goel resigned from the Board of the Company with effect from 18th March, 2014.

Also, Mr. Sanjay Garg and Mr. Amit Kumar Saraogi have joined the Board with effect from 04th June, 2014 and 25th August, 2014.

As per the provisions of Articles of Association and the Company Act, 1956, Mr. Nitin Aggarwal, Director of the Company is liable to retire by rotation and being eligible and offered himself to be appointed as Director of the Company. The Board of Directors have recommended his appointment.

STATUTORY AUDITORS

During the year, M/s SNMG & Co., Chartered Accountants, auditors of the Company retires at the ensuing Annual General Meeting. M/s Khatter & Associates offer themselves for appointment as

Statutory Auditor of the Company. The Company has received confirmation that their appointment, if made, would be within the prescribed limit specified u/s. 224(1B) of the Companies Act, 1956 and that they are not disqualified for such appointment within the meaning of Section 226 of the Companies Act, 1956. Your Directors recommend appointment of M/s. Khatter & Associates as the Statutory Auditors of the Company for the current financial year and fixation of their remuneration.

COMPLIANCE CERTIFICATE

A Certificate of compliance by a Company Secretary in practice referred to in the proviso to sub-section (1) of Section 383A of the Companies Act, 1956 read with Rule 2(b), 2(c) & Rule 3 of the Companies (Compliance Certificate) Rules, 2001 is annexed with the report.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

Information in accordance with the provision of Section 217 (l) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no a foreign exchange earnings or outgo during the year under review.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary.

CONSOLIDATED FINANCIAL STATEMENTS

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

PARTICULARS OF EMPLOYEES

As required by the provision of section 217(2A) of the Companies Act, 1956. Read with the Companies (particulars of employee) rules, 1975 as amended, no employee was in receipt of remuneration exceeding 60,00,000/- per annum or 5,00,000/- per month for any part thereof.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the accounts for the Financial Year ended March 31, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the profit of the Company for the year under review;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- iv. the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

LISTING

The equity Shares of the Company is listed at the Delhi Stock Exchange Limited (DSE).

CORPORATE GOVERNANCE

Clause 49 of the Listing agreement is not applicable to the Company as the paid up capital of the company is less than Rs. 3 Crores.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to express their deep and sincere gratitude to the customers of the Company for their confidence and patronage, as well as to the Government of India and Regulatory Authorities for their co-operation, support and guidance. Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company. Your Directors would also like to express their gratitude to the members for their trust and support.

For and on Behalf of the Board of Directors of
SABRIMALA LEASING AND HOLDINGS LIMITED

Place: Delhi
Date: August 26, 2014

Amit Kumar Saraogi
Chairman

INDEPENDENT AUDITOR'S REPORT

To the members of
Sabrimala Leasing & Holdings Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Sabrimala Leasing & Holdings Limited** ("the Company") which comprise of the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended as on that date annexed thereto, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2014 and;
- (ii) In the case of the Statement of Profit and Loss, for the year ended on that date;

(iii) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of section 227 (4A) of the Companies Act, 1956 and on the basis of such checks of the books and records of the company, as we considered appropriate, we enclose in the annexure a statement on the matters specified in the said order.
2. As required by section 227(3) of the Act, we report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e. On the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For SNMG & Co.
Chartered Accountants
Firm No. 004921N

Place : New Delhi
Date : 30.05.2014

Neeraj Gupta
Partner
M. No. 087004

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date:

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in term of Section 227(4A) of the Companies Act, 1956 and in our opinion and on the basis of such checks as we considered appropriate, we further report that:

- i. a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The Fixed Assets are physically verified by the Management according to the regular programme of periodical verification in the phased manner, which in our opinion is reasonable having regards to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. During the year, the Company has not disposed off any substantial part of its fixed assets which has affected going concern status of the Company.
- ii. There is no opening or closing stock in the Company during the year. Accordingly, the provisions of clause 4(ii) of the Companies (Auditors' Report) Order 2003 are not applicable to the company.
- iii. According to the information & explanation given to us, the Company has neither granted nor taken loans, secured or unsecured to/from companies or other parties covered in the register maintained u/s. 301 of the Companies Act 1956 except Rs. 43,648/- of a body corporate and Rs. 51,88,000/- given to Bodies Corporate which are without any stipulation regarding repayment, in the absence of any terms and conditions regarding repayment in the absence of any terms and conditions, we are unable to comment whether the same is prima facie prejudicial to the interests of the company or not.
- iv. In our opinion and according to the information & explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchases of inventory, fixed assets & with regard to the sale of good sale of goods. During the course of our audit, no major weakness has been noticed in internal controls.
- v. Based on the audit procedures applied by us and according to the information and explanations given to us, there are no transactions that need to be entered into the registered maintained under section 301 of the Companies Act, 1956.
- vi. The Company has not accepted deposits as defined under Sections 58A of the Companies Act, 1956 and the Companies (Acceptance and Deposits) Rules, 1975.
- vii. In our opinion, the Company has an internal audit system commensurate with the size and nature of the business.

- viii. According to the information and explanation given to us, maintenance of cost records has not been prescribed by the Central Government under clause (d) of the Section 209(1) of the Companies Act,1956.
- ix. a. According to the records of the Company, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Investor Education & Protection Fund, Employees State Insurance Scheme, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess & other material statutory dues applicable to it.
- b. According to the information & explanation given to us there are no disputed amounts payable of Sales Tax, Income Tax, Custom duty, Wealth Tax, Excise Duty and Cess.
- x. The company has no accumulated losses as at 31st March, 2014 and it has not incurred any cash losses during the financial period ended on that date or in immediately preceding financial year.
- xi. According to the records of the Company examined by us and the information & explanations given to us, the Company has not defaulted in the repayment of dues to financial institution & Banks or Debenture holders as at the balance sheet date.
- xii. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provision of clause 4(xiii) of the said Order, 2003 is not applicable to the Company.
- xiv. In our opinion, the Company is not a dealer or trader in shares, securities, debentures or other investments. Accordingly the provisions of Clause 4(xiv) of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from a Bank or Financial Institutions during the year.
- xvi. The Company has not obtained any term loans during the current year.
- xvii. Based on the information and explanation given to us and on overall examination of the Balance Sheet of the Company, in our opinion there are no funds raised on a short term basis which have been used or the long term investment vice versa.
- xviii. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained u/s. 301 of the Companies Act, 1956 during the year.
- xix. According to the information and explanations given to us during the period covered by our audit report, there company has not issued any debentures.

- xx. The Company has not raised any money by way of public issue during the year.
- xxi. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

**For SNMG & CO.
Chartered Accountants
Firm Registration No.: 004921N**

**Place: Delhi
Date: 30.05.2014**

**NEERAJ GUPTA
Partner
M. No.: 087004**

SABRIMALA LEASING & HOLDINGS LIMITED
C-653, NEW FRIENDS COLONY, NEW DELHI - 110025
Balance Sheet as at 31st March, 2014
(All amounts are in Indian Rupees)

PARTICULARS	NOTE	As At 31.03.2014	As At 31.03.2013
<u>EQUITY & LIABILITIES</u>			
Shareholders' funds			
Share Capital	2	40,00,000	40,00,000
Reserves & Surplus	3	39,39,181	38,59,242
		79,39,181	78,59,242
Non-Current Liabilities			
Long Term Borrowings	4	43,648	43,648
Deferred Tax Liability		3,171	3,393
		46,819	47,041
Current Liabilities			
Other Current Liabilities	5	1,16,461	1,65,225
Short Term Provisions	6	52,973	43,686
		1,69,434	2,08,911
TOTAL EQUITY & LIABILITIES :		81,55,435	81,15,194
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets	7	73,276	85,116
Non Current Investments	8	17,46,367	30,02,305
Long Term Loans and Advances	9	47,13,000	43,60,000
Short Term Loans and Advances	10	5,00,000	-
Trade Receivables (Non-Current)	11	-	1,92,000
		70,32,643	76,39,421
Current Assets			
Cash and Cash Equivalents	12	10,12,780	23,479
Other Current Assets	13	1,10,012	4,52,295
		11,22,792	4,75,774
TOTAL ASSETS :		81,55,435	81,15,194

Significant accounting policies and notes to the financial statements 1-26

As per our report of even date attached
For **SNMG & Co.**
Firm Registration No. 004921N

For and on behalf of Board of Directors

Neeraj Gupta
Partner
Membership No. 087004

Nitin Aggarwal Vineet Aggarwal
Director Director
DIN No. : 01319636 DIN No. : 02242188

Place : New Delhi
Date : 30.05.2014

SABRIMALA LEASING & HOLDINGS LIMITED
C-653, NEW FRIENDS COLONY, NEW DELHI - 110025
Statement of Profit & Loss for the period ended 31st March, 2014
(All amounts are in Indian Rupees)

PARTICULARS	NOTE	For the year ended 31.03.2014	For the year ended 31.03.2013
Revenue from Operations		-	-
Other Income	14	3,91,436	3,84,786
Total Revenue		3,91,436	3,84,786
Expenses			
Employee Benefit Expenses	15	1,63,089	1,45,700
Other Expenses	16	98,240	92,840
Depreciation	7	11,840	13,753
Total Expenses		2,73,169	2,52,293
Profit Before Tax		1,18,267	1,32,493
Tax Expense			
Current Income Tax		38,550	35,032
Deferred Tax Charge		-222	8,225
Profit After Tax		79,939	89,236
Prior Period and Extra Ordinary Items		-	25,653
Profit after Tax and Extra Ordinary Items		79,939	63,583
Balance at the beginning of the period		38,59,242	37,95,659
		39,39,181	38,59,242

Earnings per equity share (par value Rs. 10/- per share)

- Basic	0.20	0.16
- Diluted	0.20	0.16

(Earnings per equity share expressed in absolute amount in Indian Rupees)

Significant accounting policies and notes to the financial statements 1-26

As per our report of even date attached
For **SNMG & Co.**
Firm Registration No. 004921N

For and on behalf of Board of Directors

Neeraj Gupta
Partner
Membership No. 087004

Nitin Aggarwal Vineet Aggarwal
Director Director
DIN No. : 01319636 DIN No. : 02242188

Place : New Delhi
Date : 30.05.2014

SABRIMALA LEASING & HOLDINGS LIMITED
C-653, NEW FRIENDS COLONY, NEW DELHI - 110025
CASH FLOW STATEMENT FOR THE YEAR ENDING 31st March, 2014
(All amounts are in Indian Rupees)

PARTICULARS	As At 31.03.2014	As At 31.03.2013
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and extra ordinary items	1,18,267	1,32,493
Adjustments for Depreciation	11,840	13,753
	1,30,107	1,46,246
Operating profit before working capital changes		
Adjustment for :		
(Increase)/Decrease in sundry debtors	1,92,000	63,000
(Increase)/Decrease in Loans & Advances	-5,10,717	-4,69,133
Increase/(Decrease) in sundry payables	-48,764	56,236
Cash generated from Operations :	-2,37,374	-2,03,651
Direct Taxes Paid	35,032	-
Cash Flow before extra ordinary items	-2,72,406	-2,03,651
Extra Ordinary Prior Period Items	-	25,653
Add : Unpaid Gratuity	5,769	7,500
Net Cash generated from operating activities	-2,66,637	-2,21,804
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets/investments	-	-
Sales of Fixed Assets Investments	12,55,938	2,28,027
Net Cash used in Investing Activities	12,55,938	2,28,027
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from new Borrowings	-	-
Repayment of Borrowings	-	-
Net Cash used in Financing Activities	-	-
Net Cash Flow during the year (A+B+C)	9,89,301	6,223
Cash & Cah Equivalents (Opening)	23,479	17,255
Cash & Cah Equivalents (Closing)	10,12,780	23,478

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.

Auditor's Report

As per our report of even date attached

For **SNMG & Co.**

Firm Registration No. 004921N

For and on behalf of Board of Directors

Neeraj Gupta

Partner

Membership No. 087004

Nitin Aggarwal

Director

DIN No. : 01319636

Vineet Aggarwal

Director

DIN No. : 02242188

Place : New Delhi

Date : 30.05.2014

Note-1: "Significant Accounting Policies"

(a) General:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material respects with all the applicable accounting principles in India, the applicable accounting standards notified under Section 211(3C) of the Companies Act, 1956. Accounting Standard issued by the Institute of Chartered Accountants of India to the extent it does not contradict with any other accounting standard referred to Section 211 (3C) of the Act, other recognised accounting practices and policies and the relevant provisions of the Companies Act, 1956.

(b) Basis of Accounting:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI of the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities. The Company prepares its accounts on accrual basis, except otherwise stated, in accordance with normally accepted policies.

(c) Fixed Assets:

Fixed Assets are stated at Cost of acquisition, inclusive of freight inward, duties & taxes and incidental expenses relating to acquisition and pre-operative expenses capitalised forms part of value of assets.

(d) Investments:

Investments are valued at cost. The investment with Indiareit Fund Advisors is inclusive of interest.

(e) Depreciation:

Depreciation is calculated on Fixed Assets on written down value method in accordance with the Schedule XIV as amended of the Companies Act, 1956.

(f) Employee Benefits:

As per Accounting Standard 15, the provision for gratuity and other retirement is made on the estimated basis as at the end of the year.

(g) Contingent Liabilities:

Unprovided contingent liabilities are disclosed in the accounts by way of notes giving nature and quantum of such liabilities.

(h) Taxation:

Provision for Taxation is made on the basis of the estimated taxable income for the accounting period in accordance with the Income Tax Act, 1961.

Deferred tax resulting from timing difference between book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallise.

The Policies not specifically mentioned above are in agreement with the accounting standards issued by the Institute of Chartered Accountants of India.

	As At 31.03.14	As At 31.03.13
Note:2.1: Share Capital		
Authorised:		
4,00,000 Equity Shares of Rs. 10/- each (P.Y. 4,00,000 Equity Shares of Rs. 10/- each)	40,00,000	40,00,000
Issued, subscribed and fully paid-up:		
4,00,000 Equity Shares of Rs. 10/- each fully paid up (Last Year : 4,00,000 Equity Shares of Rs. 10/- each fully paid up)	40,00,000	40,00,000
	40,00,000	40,00,000

Note:2.2: Reconciliation of Number of Shares Outstanding

Particulars	As At 31.03.14		As At 31.03.13	
	Equity Shares		Equity Shares	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	4,00,000	40,00,000	4,00,000	40,00,000
Issued during the year	-	-	-	-
Bought back during the year	-	-	-	-
At the end of the year	4,00,000	40,00,000	4,00,000	40,00,000

Note:2.3: Shares held by shareholders holding more than 5% shares

Name of Shareholder	No. of Shares 31.03.14	No. of Shares 31.03.13
	Doaba Metal Works Private Limited	NIL
Neeti Steels Private Limited	NIL	1,00,000
Swastik Electricals Private Limited	NIL	1,00,000

Note:2.4: Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	As At 31.03.14	As At 31.03.13
Note:3: Reserves and Surplus		
Profit and Loss Account		
Opening Balance	38,59,242	37,95,659
Add: Transferred from Profit and Loss Account	79,939	63,583
	39,39,181	38,59,242

Note:4: Long Term Borrowings

Unsecured Loan	43,648	43,648
	43,648	43,648

	As At 31.03.14	As At 31.03.13
Note:5: Other Current Liabilities		
Expenses Payable	1,16,461	1,65,225
Other Current Liabilities	-	-
	1,16,461	1,65,225

Note:6: Short Term Provisions		
Provision for Tax	38,550	35,032
Provision for retirement benefits	14,423	8,654
	52,973	43,686

Note:7: "Fixed Assets"

Note:7.1: "Tangible Assets"

Particulars	Rate %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opening Balance	Addition	Deletion	Total	Opening Balance	For the year	Adjustment	Total	W.D.V. as on 31.03.14	W.D.V. as on 31.03.13
Plant & Machinery	13.91	1,54,954	-	-	1,54,954	69,838	11,840	-	81,678	73,276	85,116
TOTAL :		1,54,954	-	-	1,54,954	69,838	11,840	-	81,678	73,276	85,116
PREVIOUS YEAR :		1,54,954	-	-	1,54,954	56,085	13,753	-	69,838	85,116	98,869

Note:8: Investments (Non-Current)

	As At 31.03.14		As At 31.03.13	
	No.	Amount	No.	Amount
Trade Investments, Equity Shares (Unquoted)				
Shri Sai Baba Concast Pvt. Ltd.	-	-	5,150	5,15,000
Supreme Strips Limited	-	-	45,000	4,50,000
Mangalam Holdings (P) Ltd.	2,500	25,000	2,500	25,000
Other Investments				
Funds with Indiareit Fund Advisors	-	17,21,367	-	20,12,305
	2,500	17,46,367	52,650	30,02,305

	As At 31.03.14	As At 31.03.13
Note:9: Long-Term Loans and Advances (unsecured, considered good)		
Loans (Unsecured, Considered good)		
Advances recoverable in cash or in kind or for value to be received	46,88,000	43,35,000
Car Advance	25,000	25,000
	47,13,000	43,60,000

Note:10: Short-Term Loans and Advances (unsecured, considered good)

Advances recoverable in cash or in kind or for value to be received	5,00,000	-
	5,00,000	-

Note:11: Trade Receivables (Non-Current)

Unsecured		
- considered good	-	1,92,000
- considered doubtful	-	-
	-	1,92,000

	As At 31.03.14	As At 31.03.13
Note:12: Cash and Cash Equivalents		
Cash in Hand	36,455	5,779
Balances with scheduled banks - in current accounts	9,76,325	17,700
	10,12,780	23,479
Note:13: Other Current Assets		
Accrued Interest	-	3,46,308
Income Tax Refund Due	70,955	67,508
TDS Receivable	39,057	38,479
	1,10,012	4,52,295
Note:14: Other Income		
Interest from Indiareit Fund Advance	3,91,436	3,84,786
	3,91,436	3,84,786
Note:15: Employees Benefit Expenses		
Salaries & Wages including bonus & other incentives	1,32,000	1,23,000
Staff Welfare	25,320	15,200
Retrenchment Benefit	5,769	7,500
	1,63,089	1,45,700
Note:16: Other Expenses		
Conveyance	2,410	1,650
Filing Fees	3,500	1,500
Rent	60,000	60,000
General Expenses	2,554	1,892
Printing & Stationery	3,540	1,562
Professional Charges	15,000	15,000
Audit Fees	11,236	11,236
	98,240	92,840

17. Contingent Liabilities – NIL.
18. Estimated amount of contract remaining to be executed on Capital Account – NIL.
19. Earning & Expenditure in foreign exchange
 - a) Earnings - NIL
 - b) Expenditure- NIL
20. In accordance with the requirements of Section 217(2A) of the Companies Act, 1956, the number of employees who were:
 - a) Employed throughout the period at remuneration which in aggregate was not less than 60,00,000/- p.a. (Including Directors) – NIL.
 - b) Employed throughout the period at remuneration which in aggregate was not less than 5,00,000/- per month.
21. In the opinion of the board, the value of current assets, investments, loans and advances, if realized in the ordinary course of business shall not be less than the amount at which those are stated in the Balance Sheet. Car Advance amounting to Rs. 25,000/- is subject to confirmation and reconciliation, if any.

22. Deferred Tax Liabilities / (Assets) as at 31.03.2014 comprises of

Deferred Tax	As At 01.04.2013	Adjustment during the year	As At 31.03.2014
On account of Depreciation	3393	(222)	3171
TOTAL :	3393	(222)	3171

23. Related party Disclosure (where transactions have taken place): In terms of accounting Standard AS-18, all related parties have been identified by management and relied upon by auditors.

a. Key management Personnel & Their relatives: Mr. Subhash Goel, Director
Ms. Neeti Goel, Director

<u>Nature of transactions</u>	<u>Current Year</u>	<u>Previous Year</u>
- Rent Payable	60000	60000

b. Enterprises where the Key Management personnel has significant influence

M/s. Doaba Foods Limited
M/s. Artisanal Studio Private Limited

<u>Nature of transactions</u>	<u>Current Year</u>	<u>Previous Year</u>
<u>Outstandings</u>		
Loans & Advances	5188000	4335000

24. Rent amounting to Rs. 60,000/- p.a. has been paid for office premises of the company and the same is on a month to month basis.

25. Previous year figure have been re-grouped, re-arranged and/or re-casted, wherever necessary so as to make them comparable with those of current year figures.

26. Above mentioned Significant Accounting Policies and notes on accounts form an integral part of the Balance Sheet as at 31st March, 2014 and the statement of Profit & Loss Account for the year ended on that date and have been duly authenticated.

In terms of our report of even date

For **SNMG & CO.**
Chartered Accountants
(Firm No. 004921N)

For & On Behalf of the Board of Directors

(Neeraj Gupta)
Partner
M.No. 087004
Place : New Delhi
Date : 30.05.2014

(Nitin Aggarwal)
Director
DIN : 01319636

(Vineet Aggarwal)
Director
DIN : 02242188

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

SABRIMALA LEASING AND HOLDINGS LIMITED
C-653, New Friends Colony, New Delhi - 110065
CIN: L65910DL1984PLC018467

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

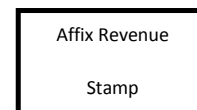
I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote for me/us and on my/our behalf at the 30th Annual General Meeting of the Company to be held on Saturday, September 20, 2014 at 10:00 a.m. at the registered office at C-653, New Friends Colony, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolutions
	Ordinary Business
1.	Adoption of Audited Financial Statements for the year ended March 31 st 2014
2.	Appointment of Mr. Nitin Aggarwal, DIN 01319636 as Director of the Company.
3.	Appointment of M/s. Khatter & Associates, Chartered Accountant, as Auditor and fixing their remuneration.
	Special Business
4.	Adoption of New Set of Articles of Associations;
5.	Increase in Authorised Share Capital upto Rs. 10,00,00,000/- (Rupees Ten crores only) divided into 1,00,00,000 equity shares of Rs. 10/- each.

Signed this _____ day of _____ 2014



Sign. of Shareholder Sign. of proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

SABRIMALA LEASING AND HOLDINGS LIMITED

C-653, New Friends Colony, New Delhi - 110065

CIN: L65910DL1984PLC018467

Regd. Folio/DP ID & Client ID	
Name and Address of the Shareholder(s)	
Joint Holder 1/	
Joint Holder 2	

- I hereby record my presence at the 30th ANNUAL GENERAL MEETING of the Company being held on Saturday, September 20, 2014 at 10:00 a.m. at the registered office at C-653, New Friends Colony, New Delhi-110065.
- Signature of the Shareholder/Proxy Present

.....
- Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

