

SABRIMALA LEASING AND HOLDINGS LIMITED
503, 5th Floor, KLJ Trade Tower North,
Netaji Subhash Place, Pitampura, New Delhi-110034
Balance Sheet as at March 31, 2016

Particulars	Note No.	(Amount in ₹)	
		As at 31/03/2016	As at 31/03/2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	87,145,000	87,145,000
(b) Reserves and surplus	3	3,152,112	3,965,680
		90,297,112	91,110,680
(3) Non-current liabilities			
(a) Deferred tax liabilities (Net)	26	1,338	3,295
(b) Long-term provisions	4	19,077	1,683
		20,415	4,978
(4) Current liabilities			
(a) Trade payables	5	9,800	31,274,609
(b) Other current liabilities	6	757,495	210,168
(c) Short-term provisions	7	24,071	4,066
		791,366	31,488,843
TOTAL		91,108,893	122,604,501
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	8	108,249	64,102
(b) Non-current investments	9	731,463	51,081,591
(c) Long-term loans and advances	10	100,000	100,000
		939,712	51,245,693
(2) Current assets			
(b) Inventories	11	17,710,639	10,890,147
(c) Trade receivables	12	3,569,261	14,790,787
(d) Cash and cash equivalents	13	49,412,725	8,931,798
(e) Short-term loans and advances	14	19,476,556	36,746,076
		90,169,181	71,358,808
TOTAL		91,108,893	122,604,501

Significant accounting policies and notes to accounts

As per our Attached report on even date

For Khatter & Associates
 Firm Registration No. 021979N
 Chartered Accountants

Aditi
 Partner
 M.No. 514302



For and on behalf of Board of Directors

Sanjay Garg
 DIN:01962743
 Managing Director

A. K. Saraogi
 Amit Kumar Saraogi
 DIN:00560131
 CFO-Director

Arvind Kumar Singh
 DIN: 02877839
 Director

Isha Jain
 M.NO- A36458
 Company Secretary

Place: New Delhi
 Date: May 30, 2016

SABRIMALA LEASING AND HOLDINGS LIMITED
503, 5th Floor, KLJ Trade Tower North,
Netaji Subhash Place, Pitampura, New Delhi-110034
Profit and loss statement for the year ended on March 31, 2016

(Amount in ₹)

Particulars	Note No.	As at 31/03/2016	As at 31/03/2015
I. Revenue from operations	15	121,586,711	53,721,817
II. Other income	16	3,514,461	1,373,428
III. Total Revenue (I + II)		<u>125,101,172</u>	<u>55,095,245</u>
IV. Expenses:			
Purchases of stock in trade	17	116,402,722	63,563,655
Changes in inventories of Stock-in-Trade	18	(6,820,491)	(10,890,148)
Employee Benefits Expenses	19	2,025,306	284,490
Finance costs	20	90,141	
Depreciation and amortization expense	8	75,622	6,698
Other expenses	21	10,145,053	1,630,403
Total expenses		<u>121,918,353</u>	<u>54,595,098</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)		3,182,819	500,147
VI. Exceptional items/ Prior Period Item		2,931,550	120,213
VII. Profit before tax (V - VI)		251,269	379,934
VIII Tax expense:			
(1) Current tax		1,066,794	350,141
(2) Deferred tax		(1,957)	3,295
IX Profit (Loss) for the period		<u>(813,568)</u>	<u>26,498</u>
X Earnings per equity share:			
(1) Basic		(0.093)	0.070
(2) Diluted			

Significant accounting policies and notes to account

As per our Attached report on even date

For Khatter & Associates
 Firm Registration No. 021979N
 Chartered Accountants

Aditi
 Partner
 M.No. 514302



Place: New Delhi
 Date: May 30, 2016

For and on behalf of Board of Directors

Sanjay Garg
 Sanjay Garg
 DIN: 01962743
 Managing Director

A. K. Saraogi
 Amit Kumar Saraogi
 DIN: 00560131
 CFO-Director

Arvind Kumar Singh
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 Director
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SABRIMALA LEASING AND HOLDINGS LIMITED
503, 5th Floor, KLJ Trade Tower North,
Netaji Subhash Place, Pitampura, New Delhi-110034
Cash Flow Statement for the year ending on March 31,2016

(Amount in ₹)

Particulars	As at 31/03/2016	As at 31/03/2015
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items	251,269	379,934
Adjustment for :		
Depreciation	75,622	6,698
Interest Income	(3,070,103)	(1,124,076)
Provision for Retirement benefits	17,465	1,683
Provision for Lease equilisation charges	19,934	4,066
Liabilities/Provisions no longer required written back	-	(61,242)
Operating profit before working capital changes	(2,705,813)	(792,937)
Adjustment for :		
Trade payables	(31,264,809)	31,274,609
Other current liabilities	547,327	87,522
Short-term provisions	-	(32,365)
Long-term loans and advances	-	4,613,000
Inventories	(6,820,492)	(10,890,147)
Trade receivables	11,221,526	(14,790,787)
Short term loans and advances	17,269,520	(36,136,064)
Cash generated from operations	(11,752,741)	(26,667,169)
Direct taxes paid (net of refunds)	1,066,794	350,141
Cash flow before extraordinary items	(12,819,535)	(27,017,310)
Extra ordinary /prior period items	-	-
Net Cash generated from operating activities	(12,819,535)	(27,017,310)
B. Cash Flow From Investing Activities		
Proceeds from issue of share capital	-	83,445,000
Purchase of fixed Assets	(119,769)	(70,800)
Sales of fixed Assets/investments	-	73,276
Purchase of Current Investment	-	-
Interest Received	3,070,103	1,124,076
Purchase of Non-Current Investment	50,350,128	(49,335,224)
Net Cash used in investing Activities	53,300,462	34,936,328
C. Cash Flow From Financing Activities		
Liabilities/Provisions no longer required written back	-	-
Proceeds from new borrowings	-	-
Payment of Borrowings	-	-
Net Cash used in Financing activities	40,480,927	7,919,018
Net cash flow during the year(A+B+C)	40,480,927	7,919,018
Cash & Cash equivalents (Opening)	8,931,798	1,012,780
Cash & Cash equivalents (Closing)	49,412,725	8,931,798

Note:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting standards -3 on cash flow statements issued by The Institute of chartered accountants of India.
- Figures in Bracket indicate cash outflow.
- Previous years comparatives have been reclassified to conform with current year's presentation, wherever applicable.



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4. Cash and Cash equivalent comprises of:
 (a) Balances with banks;
 In Current Account
 In Term Deposits with bank
 (b) Cash on hand;

	As at 31/03/2016	As at 31/03/2015
	9,725,014	1,165,864
	39,663,452	7,625,476
	24,259	140,458
	49,412,725	8,931,798

This is the Cash Flow Statement referred to in our report of even date.

For Khatter & Associates
 Firm Registration No. 021979N
 Chartered Accountants

Aditi
 Partner
 M.No. 514302



Place: New Delhi
 Date: May 30, 2016

For and on behalf of Board of Directors

Sanjay Garg

Sanjay Garg
 DIN: 01962743
 Managing Director

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 Director

Isha Jain

Isha Jain
 M.NO- A36458
 Company Secretary

SABRIMALA LEASING AND HOLDINGS LIMITED

Note No. 1. Significant accounting policies and notes to accounts

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

All the assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule II to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for the processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

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4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs 5,000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

6. Investments:

Investments are valued at cost.

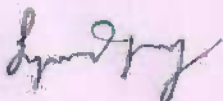
7. Employee Benefits:

A provision for retirement benefits has been made as per the Certificate from Actuary at the end of the year.

8. Inventories:

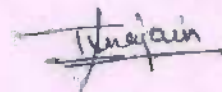
Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

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9. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

10. Revenue Recognition:

Revenue from Operations.

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

11. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

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- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Minimum Alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

12. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

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For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

13. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

14. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and term deposits with banks for which pre-mature termination option is available with management.



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SABRIMALA LEASING AND HOLDINGS LIMITED
Notes forming part of Accounts as on March 31, 2016

(Amount in ₹)

Note : 2. SHARE CAPITAL

Particulars	No. Of Shares	As at 31/03/2016	No. Of Shares	As at 31/03/2015
Authorised Capital	10,000,000	100,000,000	10,000,000	100,000,000
Issued & Subscribed Fully Paid Share Capital	8,714,500	87,145,000	8,714,500	87,145,000
Issued & Subscribed Partly Paid Share Capital	-	-	-	-
	8,714,500	87,145,000	8,714,500	87,145,000

(a) Reconciliation Statement of Shares outstanding at the beginning and at the end of the year

Particulars	No. Of Shares	As at 31/03/2016	No. Of Shares	As at 31/03/2015
Shares outstanding at the beginning of the year	8,714,500	87,145,000	400,000	4,000,000
Shares bought back during the year	-	-	-	-
Shares issued during the year	-	-	8,314,500	83,145,000
Shares outstanding at the end of the year	8,714,500	87,145,000	8,714,500	87,145,000

(b) Rights, Preferences and restrictions to Equity Shares

The Company has only one class of shares having a par value of Rs. 10/- each. Each holder of equity shares is eligible for one vote per share held. The Dividend proposed by Board of Directors is subject to the approval of the Share-holders in ensuing Annual General Meeting, except in case of Interim Dividend. The amount of per share dividend recognised as distribution to equity shareholders is Rs. Nil (Previous Year Rs. Nil). In the event of liquidation of the company, the shareholders of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate

Equity Shares Holders	As at 31/03/2016		As at 31/03/2015	
	(No. of shares)	Percentage of holdings	(No. of shares)	Percentage of holdings
NIL				

Note : 3. Reserves and Surplus

Particulars	As at 31/03/2016	As at 31/03/2015
Surplus in the Statement of Profit and Loss Account		
Balance at the beginning of the year	3,965,680	3,939,182
Add: Profit/(Loss) transferred from Profit and Loss Account	(813,568)	26,498
Balance at the end of the year	3,152,112	3,965,680

Note : 4. Long Term Provisions

Particulars	As at 31/03/2016	As at 31/03/2015
Provisions for Employee Benefits		
Gratuity	19,077	1,683
	19,077	1,683



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SABRIMALA LEASING AND HOLDINGS LIMITED
Notes forming part of Accounts as on March 31, 2016

(Amount in ₹)

Note : 5. Trade Payables

Particulars	As at 31/03/2016	As at 31/03/2015
Outstanding for more than six months	-	2,639,572
Others	9,800	28,635,037
	9,800	31,274,609

Additional Information

The Company has not received any intimation from the "Suppliers" regarding their status under the "Macro, Small and Medium Enterprise Development Act, 2006" and hence disclose regarding amounts unpaid as at the balance sheet date cannot be given.

Note : 6. Other current liabilities

Particulars	As at 31/03/2016	As at 31/03/2015
Advance received from Customers	106,376	-
Other payables (specify nature)		
Expenses Payable	268,067	203,983
Other Current Liabilities		
Income Tax Payable	245,406	6,185
VAT/CST Payable	31,887	-
TDS Payable	99,871	-
Interest on TDS	809	-
Service Tax Payable	5,079	-
	757,495	210,168

Note : 7. Short Term Provisions

Particulars	As at 31/03/2016	As at 31/03/2015
Provision for Gratuity	71	-
Provision for Lease Equilisation	24,000	4,066
	24,071	4,066

Note : 9. Investments (Non-Current)

Particulars	As at 31/03/2016	As at 31/03/2015
Trade Investment, Equity shares (Unquoted) - Mangalam Holdings (P) Limited		25,000
Other Investments - Fund with Indiareit Fund Advisors (Investment in Mutual Funds)	731,463	1,056,591
Joint Venture with Devindu Buildcon Private Limited (for Land Development)		50,000,000
	731,463	51,081,591

Note : 10. Long Term Loans and Advances (unsecured, considered good)

Particulars	As at 31/03/2016	As at 31/03/2015
Loans (Unsecured, Considered good)		
Advances recoverable in cash or in kind or for value to be received	-	-
Security Deposits	100,000	100,000
	100,000	100,000



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SABRIMALA LEASING AND HOLDINGS LIMITED

Note No. 8. SCHEDULE OF DEPRECIATION AND FIXED ASSETS AS PER COMPANIES ACT 2013

Block of Assets / Asset Group	Rate	Gross Block		Additions		Sale/Adj.		For the Year		Sale/Adj.		Net Block	
		01-04-15 Rupees	31-03-16 Rupees	01-04-15 Rupees	31-03-16 Rupees	01-04-15 Rupees	31-03-16 Rupees	01-04-15 Rupees	31-03-16 Rupees	01-04-15 Rupees	31-03-16 Rupees	01-04-15 Rupees	31-03-16 Rupees
COMPUTERS AND DATA PROCESSING UNITS													
COMPUTER	63.16%	56,800.00	88,769.00	0	145,569.00	5,431.00	65,722.00	0	71,153.00	74,416.00	51,369.00		
OFFICE EQUIPMENT													
OFFICE EQUIPMENT	45.07%	14,000.00	31,000.00	0	45,000.00	1,267.00	9,900.00	0	11,167.00	33,833.00	12,733.00		
Grand Total		70,800.00	119,769.00	0	190,569.00	6,698.00	75,622.00	0	82,320.00	108,249.00	64,102.00		

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SABRIMALA LEASING AND HOLDINGS LIMITED
Notes forming part of Accounts as on March 31, 2016

(Amount in ₹)

Note 11. Inventories

Particulars	As at 31/03/2016	As at 31/03/2015
Stock in trade	17,710,639	10,890,147
	17,710,639	10,890,147

Note 12. Trade Receivables

Particulars	As at 31/03/2016	As at 31/03/2015
(Unsecured, Considered good)		
Outstanding for more than six months	264,405	4,537,358
Others	3,304,856	10,253,429
	3,569,261	14,790,787

Note 13. Cash and cash equivalents

Particulars	As at 31/03/2016	As at 31/03/2015
(a) Balances with banks:		
In Current Account	9,725,014	1,165,864
In Term Deposits with Bank	39,663,452	7,625,476
(b) Cheques, drafts on hand:	-	-
(c) Cash on hand:	24,259	140,458
	49,412,725	8,931,798

Note 14. Short-term loans and advances (unsecured, considered good)

Particulars	As at 31/03/2016	As at 31/03/2015
Inter Corporate Deposits	16,758,524	25,765,512
Advances to suppliers	1,081,322	10,556,200
Advances for Expenses	43,880	23,941
Recoverable from Income Tax Department	62,442	62,442
VAT Credit Receivable	1,130,388	337,981
Income Receivable	400,000	-
	19,476,556	36,746,076



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SABRIMALA LEASING AND HOLDINGS LIMITED
Notes forming part of Accounts as on March 31, 2016

(Amount in ₹)

Note: 15. Revenue from operations

Particulars	As at 31/03/2016	As at 31/03/2015
Sale of goods	121,586,711	53,721,817
Other Operating Income	-	-
	121,586,711	53,721,817

Note: 16. Other Income

Particulars	As at 31/03/2016	As at 31/03/2015
Interest on Fixed Deposits	1,362,571	1,123,796
Interest on Income Tax Refund	-	280
Interest Received on Loans	1,707,532	-
Liabilities no longer required written back	-	61,242
Promotional Charges Received	35,030	-
Misc. Income	409,328	110
Speculative Income	-	188,000
	3,514,461	1,373,428

Note: 17. Purchase of stock-in-trade

Particulars	As at 31/03/2016	As at 31/03/2015
Purchase of Stock	124,137,355	63,563,655
Less: Discount Received	7,734,633	-
Net Purchase of Stock in trade	116,402,722	63,563,655

Note: 18. Changes in Inventories of Stock-in-trade

Particulars	As at 31/03/2016	As at 31/03/2015
Opening Stock	10,890,148	-
Less: Closing Stock	17,710,639	10,890,148
(Valued at cost or NRV, which ever is lower)		
(Increase)/ Decrease in Stock	(6,820,491)	(10,890,148)

Note: 19. Employee Benefits Expenses

Particulars	As at 31/03/2016	As at 31/03/2015
Salaries and Wages including bonus & other	1543783	273032
Staff Welfare	104058	9775
Retirement Benefits	17465	1683
Director's Remuneration	360000	-
	2025306	284490

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SABRIMALA LEASING AND HOLDINGS LIMITED
Notes forming part of Accounts as on March 31, 2016

(Amount in ₹)

Note : **20. Finance Costs**

Particulars	As at 31/03/2016	As at 31/03/2015
Interest on Overdraft facility (from Yes Bank, NSP Pitampura, Delhi-110034) @ 10.50 % P.A.	90,141	-
	90,141	-

Note : **21. OTHER EXPENSES**

Particulars	As at 31/03/2016	As at 31/03/2015
Accounting Charges	144,000	-
Annual Issuing Charges	45,781	-
Annual Listing Fees	28,090	-
Bank Charges	53,704	37,866
Books & Periodicals	14,200	-
Business Meeting Expenses	798,580	-
Commission Expenses	550,494	-
Consultancy /Professional Charges	245,322	50,090
Conveyance Expenses	102,048	9,818
Copy right and Trademark charges	22,000	-
Electricity & Water Expenses	100,832	10,441
Festival Expenses	71,500	-
Freight charges	4,679	-
Fulfillment Service Fees	3,012	-
Insurance Fees	396,929	-
Interest on TDS	5,419	-
Lease Equilisation Charges	19,934	4,066
Listing fees	-	356,024
Loss From Mutual Fund	88,734	-
Marketing Expenses	2,233,789	-
Misc. Expenses	3,136	-
Miscellaneous written off	25,000	-
Office Expenses	173,606	14,198
Office Maintenance Expenses	202,336	31,626
Packing Material Charges	118,600	-
Packing service fees	71,803	-
Payment Collection fees	2,533,271	-
Postage & Courier Expenses	785,142	4,576
Printing & Stationery Expenses	86,772	17,817
Rent	530,000	130,000
Repair & Maintenance Expenses	94,600	-
ROC Fees	49,800	941,684
Royalty Charges	18,350	-
Selling Service Fees	19,995	-
Shipping Fees	234,950	-
Telephone Expenses	38,445	7,997
Travelling Expenses	102,560	-
Valuation Charges	9,140	-
Website Charges	84,000	-
Payment To Auditor		
As auditor (audit fees)	34,500	34,200
	10,145,053	1,630,403

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A. K. Sarao

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Note-22

DISCLOSURE IN ACCORDANCE WITH REVISED AS-15 ON "EMPLOYEE BENEFITS"

Every employee is entitled to a minimum benefit equivalent to 15 days salary last drawn for each completed year of service subject to completion of five years of service in line with payment of Gratuity Act, 1972. A provision for retirement benefits amounting Rs. 17465/- has been made as per the Certificate from Actuary.

Note-23

SEGMENT REPORTING

(a) **Primary Segment (by Business Segment):**

Based on the guiding principles given in the Accounting Standards on Segment Reporting (AS-17). The Company is primarily in the business of trading of fabric and mobile phones which have normal risks and returns. During the year Company has closed down the trading activities in fabric segment. Reporting of primary segments is in line with requirements of AS - 17.

- (i) Primary segment is based on nature of product i.e. fabric and mobile phones
- (ii) Information about the primary segment is as follows.

Particulars	2015-16 (in Lacs)	2014-15 (in Lacs)
Fabric		399.39
Mobile Phones	1,215.87	137.83
Total	1,215.87	537.22

- (b) **Secondary Segment (by Geographical demarcation):**
There is no secondary segment to be reported.

Note-24

RELATED PARTY DISCLOSURES

Details of disclosure as required by "Accounting Standard (AS)-18 on Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:

i) **Names of Related Parties and nature of relationship:**

- a) Key Management Personnel
 - Mr. Sanjay Garg (Managing Director)
 - Mr. Amit Kumar Saraogi (Director-CFO),
 - Ms. Isha Jain (Company Secretary)
- b) Relative of Key Management Personnel
 - NA

ii) **Transaction with Related Parties carried out in the ordinary course of business**

Description and nature of the transaction (in ordinary course of business)	2015-16	2014-15
Managerial Remuneration paid	655,317	88,572.00

iii) **The amounts of outstanding items pertaining to related parties at the balance sheet date**

	2015-16	2014-15
Managerial Remuneration Payable		25,000

Note-25

In the opinion of the Board, the current assets, loans & advances shown in the Balance Sheet have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for all known and determined liabilities is adequate.



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A. K. Saraogi
Isha Jain

Note-26

As required by Accounting Standard (AS22) "Taxes on Income", the Company has recognised deferred tax Liability, which result from timing differences between book profits and tax profits, the details of which are as under.

Particulars	Balance as at	Arising During	Balance as at
	01.04.2015	the year	31.03.2016
(i) Deferred Tax Liability			
(a) Related to Depreciation	3,295	-	3,295
(b) Related to Losses	-	-	-
(ii) Deferred Tax Assets			
(a) Related to Depreciation	-	1,957	1,957
(b) Related to Losses	-	-	-
Deferred Tax Assets	(3,295)	1,957	(1,338)

Note-27

ADDITIONAL INFORMATION

a) Remuneration to Directors	₹ 360000	(Previous Year- 60000)
b) Auditor's Remuneration:- As auditor	Rs 34200/-	(Previous Year Rs. 34200/-)
c) C.I.F. Value of Imports	NIL	(Previous Year Rs. NIL)
d) Expenditure in Foreign Currency	NIL	(Previous Year Rs. NIL)
e) Earnings in Foreign Exchange	NIL	(Previous Year Rs. NIL)

Note-28

CONTINGENT LIABILITIES

As certified by Management, Contingent Liabilities and commitments not provided for in the accounts Nil (Previous Year Nil).

Note-29

EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the Net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares poustanding during the period as under.

	2015-16	2014-15
(a) Net Profit after tax available for equity shareholders	(813,568)	26,498
(b) Weighted Average number of Basic/ Diluted Equity shares of Rs. 10.00 each outstanding during the year (No. of Shares)	8,714,500	3,864,375
(c) Basic/ Diluted Earnings per share (a/b)	(0.09)	0.07

Note: The Company does not have any outstanding dilutive potential equity shares.

Note-30

As certified by management, Investments (non-current) worth Rs. 25000/- are non-existent and not in possession of management hence written off.



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Note-31

PREVIOUS YEAR FIGURES

Previous Year's figures have been regrouped /rearranged, wherever necessary.

As per our report of Even Date.

For Khatter & Associates
Chartered Accountants
Firm Registration No. 021979N

Aditi
Partner
M.No. 514302



Place: New Delhi
Date: May 30, 2016

For and on behalf of Board of Directors

Handwritten signature of Sanjay Garg in black ink.

Sanjay Garg
DIN:01962743
Managing Director

A. K. Saraogi

Amit Kumar Saraogi
DIN:00560131
CFO-Director

Handwritten signature of Arvind Kumar Singh in black ink.

Arvind Kumar Singh
DIN: 02877839
Director

Handwritten signature of Isha Jain in black ink.

Isha Jain
M.NO- A36458
Company Secretary