

**SABRIMALA**

सबरी सबके लिए

September 14, 2017

Manager –Listing BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai -400 001 Scrip Code: 540132	The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001
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**Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of **Sabrimala Industries India Limited (Formerly known as Sabrimala Leasing And Holdings Limited)** held today i.e., September 14, 2017 at 04.00 p.m. at 1452, Aggarwal Metro Heights Plot No: E-5, Netaji Subhash Place, Pitampura, Delhi 110034 and the Board of Directors have considered and approved, inter alia, the following matters:

- **Unaudited Quarterly Financial Results of the Company for the Quarter ended June 30, 2017:** Unaudited Quarterly Financial Results of the Company for the Quarter ended June 30, 2017 in Schedule III format along with Limited Review Report as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. In this connection, we enclose the following :
  - a. Standalone financial results for the quarter ended June 30, 2017.
  - b. Consolidated financial results for the quarter ended June 30, 2017.
  - c. Limited Review Report of M/s. Khatter & Associates, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2017.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 04:00 P.M and concluded at 04:30 P.M.

Kindly take the above information on record.

With Regards,

Yours truly,

**For SABRIMALA INDUSTRIES INDIA LIMITED**

(Sonam Garg)  
Company Secretary

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office : 1452, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110 034

Tel.: (0) +91 11 45032203, Website: www.sabrimala.co.in, E-mail: info@sabrimala.co.in

CIN: L74110DL1984PLC018467





# Khatter & Associates

CHARTERED ACCOUNTANTS

Head Office: 516B/24, DLF Colony, Rohtak, Haryana-124001, India  
Branch Office Address: 4, Narender Bhawan, 448, Ring Road, Azadpur, Delhi-110033  
Email: khatterandassociates@gmail.com, Contact: 9810603740; 9958734344

## LIMITED REVIEW REPORT

Review Report to **Sabrimala Industries India Limited**  
(Formerly Known as *Sabrimala Leasing and Holdings Limited*)

We have reviewed the accompanying consolidated statement of Unaudited Financial Results of **Sabrimala Industries India Limited** having its registered office at 1452, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034 for the quarter ended 30<sup>th</sup> June, 2017, being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements and based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid accounting standards and other recognized accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to the following matters:-

- Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with the Ind AS.



- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For Khatter and Associates

Chartered Accountants

FRN:-021979N

(Aditi)

Partner

M.No.-514302



Place: - New Delhi

Date:- 14/09/2017



# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 1452, Aggarwal Metro Heights, Plot No: E-5, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in

Email: cs@sabrimala.co.in, Ph: 011-45032203

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

(Rs. In Lacs)

Particulars		3 months ended (30.06.2017)	Corresponding 3 months ended in the previous year (30.06.2016)
		(Unaudited)	(Unaudited)
1		2	3
I	Revenue from operations		
	a. Sales/Income from operations (inclusive of excise duty)	673.40	282.49
	b. other operating revenue	0	0.04
	Total Revenue from operations	673.40	282.54
II	Other Income	2.82	7.88
III	Total Income (I + II)	676.22	290.42
IV	Expenses:		
	a Cost of materials consumed	0	0
	b Purchase of stock in trade	480.19	305.42
	c Changes in inventories of finished goods and work-in-progress	160.54	-57.53
	d Employee benefits expense	7.56	5.01
	e Finance Cost	0.00	0
	f Depreciation and amortization expense	3.89	2.16
	g Power and Fuel		
	h Freight and Forwarding expense	0.15	0.07
	i Excise Duty		
	j Other expenses	43.68	20.82
	Total expenses (a to i)	696.00	275.95
V	Profit before exceptional Items and tax (III - IV)	-19.78	14.47
VI	Exceptional Items	0	0
VII	Profit before tax ( V - VI )	-19.78	14.47
VIII	Tax expense:		
	- Current Tax	0	1.9
	- Tax relating to earlier period	0	0
	- Deferred Tax Liabilities / (Assets)	-5.095	0
IX	Net Profit/ (Loss) for the period/ year ( VII - VIII )	-14.69	12.57
X	Other Comprehensive Income		
	i Items that will not be reclassified to Profit & Loss	0	0
	ii Income tax relating to items that will not be reclassified to Profit & Loss	0	0
	iii Items that will be reclassified to Profit & Loss	0	0
	iv Income tax relating to items that will be reclassified to Profit & Loss	0	0
	Total Other comprehensive income (net of tax)	0	0
XI	Total Comprehensive Income after tax (IX + X)	-14.69	12.57
XII	Paid-up equity share capital (at par Value of Rs.10 each)	871.45	871.45
XIII	Earnings per share if Rs.10 each - Not annualized		
	(a) Basic (in Rs.)	-0.17	0.14
	(b) Diluted (in Rs.)	-0.17	0.14

Date:14/09/2017

Place: New Delhi

For Sabrimala Industries India Limited

(Sanjay Garg)

MANAGING DIRECTOR

DIN: 0196274



**NOTES:**

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
2. The format for unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
3. The Ind AS compliant corresponding figures for 3 months ended in the previous year (June 30, 2016) have not been subjected to limited review or audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The statement does not include Ind AS compliant statement of results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. During the captioned period, company's business activity falls within single primary business segment viz "Trading of Mobile phones, Tablets & allied items" the disclosure requirements of Accounting Standard – 1, segment reporting notified under section 133 of the Companies Act, 2013 are not applicable.
6. The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total Comprehensive Income as per IND AS is given below :

PARTICULARS	3 months ended June 30, 2016 (INR in lacs)
Net Profit / (Loss) as per Previous GAAP (Indian GAAP)	12.57
Add/Less:	
Fair value loss on investments	(0.16)
Net Profit / (Loss) as per Ind AS	12.41
Other Comprehensive Income, net of income tax	0.00
Total Comprehensive Income for the period	12.41

7. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2017. The statutory auditor have conducted a limited review of the above financial results.
8. The figures of the previous period have been reclassified/regrouped wherever necessary to conform to current periods.

By Order of the Board  
For Sabrimala Industries India Ltd.

(Sanjay Garg)  
Managing Director







# Khatter & Associates

CHARTERED ACCOUNTANTS

Head Office: 516B/24, DLF Colony, Rohtak, Haryana-124001, India  
Branch Office Address: 4, Narender Bhawan, 448, Ring Road, Azadpur, Delhi-110033  
Email: khatterandassociates@gmail.com, Contact: 9810603740; 9958734344

## LIMITED REVIEW REPORT

Review Report to Sabrimala Industries India Limited  
(Formerly Known as Sabrimala Leasing and Holdings Limited)

We have reviewed the accompanying standalone statement of Unaudited Financial Results of Sabrimala Industries India Limited having its registered office at 1452, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034 for the quarter ended 30<sup>th</sup> June, 2017, being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements and based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid accounting standards and other recognized accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to the following matters:-

- Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with the Ind AS.



- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For Khatter and Associates  
Chartered Accountants  
FRN:-021979N

(Aditi) *Aditi*  
Partner  
M.No.-514302



Place: - New Delhi  
Date:- 14/09/2017



# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 1452, Aggarwal Metro Heights, Plot No: E-5, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in

Email: cs@sabrimala.co.in, Ph: 011-45032203

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017 (Rs. In Lacs)

Particulars		3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016
		Unaudited	Unaudited
1		2	3
I	Revenue from operations	673.40	282.49
	a. Sales/Income from operations (inclusive of excise duty)	0	0.04
	b. other operating revenue	673.40	282.54
	Total Revenue from operations	2.71	7.88
II	Other Income	676.11	290.42
III	Total Income ( I + II )		
IV	Expenses:	0	0
a	Cost of materials consumed	471.70	305.42
b	Purchase of Stock in trade	169.03	-57.53
c	Changes in inventories of finished goods and work-in-progress	7.56	5.01
d	Employee benefits expense	0.00	0
e	Finance Cost	3.89	2.16
f	Depreciation and amortization expense		
g	Power and Fuel	0.15	0.07
h	Freight and Forwarding expense		
i	Excise Duty	43.68	20.82
j	Other expenses	695.998	275.95
	Total expenses (a to i)	-19.89	14.47
V	Profit before exceptional Items and tax (III - IV)	0	0
VI	Exceptional Items	-19.89	14.47
VII	Profit before tax ( V - VI )		
VIII	Tax expense:	0	1.9
	- Current Tax	0	0
	- Tax relating to earlier period	-5.10	0
	- Deferred Tax Liabilities / (Assets)	-14.80	12.57
IX	Net Profit/ (Loss) for the period/ year ( VII - VIII )		
X	Other Comprehensive Income	0	0
	i Items that will not be reclassified to Profit & Loss	0	0
	ii Income tax relating to items that will not be reclassified to Profit & Loss	0	0
	iii Items that will be reclassified to Profit & Loss	0	0
	iv Income tax relating to items that will be reclassified to Profit & Loss	0	0
	Total Other comprehensive income (net of tax)	0	0
XI	Total Comprehensive Income after tax (IX + X)	-14.80	12.57
XII	Paid-up equity share capital (at par Value of Rs.10 each)	871.45	871.45
XIII	Earnings per share if Rs.10 each - Not annualized		
	(a) Basic (in Rs.)	-0.17	0.14
	(b) Diluted (in Rs.)	-0.17	0.14

Date:14/09/2017

Place: New Delhi

For Sabrimala Industries India Limited

*(Signature)*

(Sanjay Garg)

MANAGING DIRECTOR

DIN: 01962743





**NOTES:**

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
2. The format for unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
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5. During the captioned period, company's business activity falls within single primary business segment viz "Trading of Mobile phones, Tablets & allied items" the disclosure requirements of Accounting Standard – 1, segment reporting notified under section 133 of the Companies Act, 2013 are not applicable.
6. The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total Comprehensive Income as per IND AS is given below :

PARTICULARS	3 months ended June 30, 2016 (INR in lacs)
Net Profit / (Loss) as per Previous GAAP (Indian GAAP)	12.57
Add/Less: Fair value loss on investments	(0.16)
Net Profit / (Loss) as per Ind AS	12.41
Other Comprehensive Income, net of income tax	0.00
Total Comprehensive Income for the period	12.41

7. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 14, 2017. The statutory auditor have conducted a limited review of the above financial results.
8. The figures of the previous period have been reclassified/regrouped wherever necessary to conform to current periods.

By Order of the Board

For Sabrimala Industries India Ltd.

(Sanjay Garg)  
Managing Director

