



**SABRIMALA**

सबरी सबके लिए

30<sup>th</sup> July, 2020

<b>Manager-Listing</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>25<sup>th</sup> Floor, Dalal Street</b> <b>Mumbai-400001</b> <b>Scrip Code: 540132</b>	<b>The Listing Department</b> <b>The Calcutta Stock Exchange</b> <b>7, Lyons Range</b> <b>Kolkata-700001</b>
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**Sub: Outcome of Meeting (1/2020-21) of the Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir/Ma'am,

We wish to inform you that, the Board of Directors of the Company **SABRIMALA INDUSTRIES INDIA LIMITED (Formerly known as Sabrimala Leasing And Holdings Limited)**, at their Meeting (1/2020-21) held on this day, the 30<sup>th</sup> day of July, 2020 at 11:00 A.M. at the registered office of the Company situated at Unit No.907, 9th Floor, Pearls Best Heights-I Netaji Subhash Place, Pitampura Delhi, 110034, inter-alia has considered and approved the following:

1. Audited Financial Results of the company, both Standalone and Consolidated along with Limited Review Report for the quarter and Year ended 31<sup>st</sup> March, 2020 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

Further, we are enclosing herewith the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and Year ended 31<sup>st</sup> March, 2020 along with Limited Review Report from M/s Saini Pati Shah & Co., LLP, Chartered Accountant, and the Statutory Auditors of the Company.

The results are also being uploaded on the Company's website [www.sabrimala.co.in](http://www.sabrimala.co.in).

The Meeting of the Board concluded at 9.30 PM

Kindly take note of the same and oblige.

**For Sabrimala Industries India Limited**  
**For SABRIMALA INDUSTRIES INDIA LIMITED**

Director/Auth. Signatory

**Sanjay Garg**

**Director**

**DIN: 01962743**

**E-mail: kronedelhi@gmail.com**

**Address: 193, Agroha Kunj, Sector-13,  
Rohini New Delhi 110085**

**For SABRIMALA INDUSTRIES INDIA LIMITED**

Director/Auth. Signatory

**Amit Saraogi Kumar**

**DIN: 00560131**

**Director & Member**

**Email Id: amitxxix@gmail.com**

**Address: B-603, Balaji Apartment Sector-  
14, Rohini Delhi 110085**

PLACE: - NEW DELHI

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office : 1452, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110 034

Tel.: (0) +91 11 45032203, Website: [www.sabrimala.co.in](http://www.sabrimala.co.in), E-mail: [info@sabrimala.co.in](mailto:info@sabrimala.co.in)

CIN: L74110DL1984PLC018467





**SAINI PATI SHAH & CO LLP**  
(Formerly known as S G J & CO)  
Chartered Accountants

**Registered Office:**  
D-207, Times Square,  
Near Marol Metro Station,  
Andheri Kurla Road, Andheri East,  
Mumbai - 400059, India  
Tel. : +91 22 66931155  
Email: [som.saini@spscollp.com](mailto:som.saini@spscollp.com)  
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4, Narender Bhawan,  
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Tel. : +91 9871447662  
Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To,  
Board of Directors,  
Sabrimala Industries India Limited  
(formerly known as Sabrimala Leasing and Holdings Limited)  
Unit No. 907, 9<sup>th</sup> Floor, Pearls Best Heights-I,  
Near Subhash Place, Pitampura,  
Delhi - 110034

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of Sabrimala Industries India Limited (formerly known as Sabrimala Leasing and Holdings Limited) (the Company) for the quarter ended 31 March 2020 and the year to date results for the period from 01 April 2019 to 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended 31 March 2020 as well as the year to date results for the period from 1 April 2019 to 31 March 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Saini Pati Shah & Co LLP

(formerly known as S G J & Co)

Chartered Accountants

Firm's Registration No: 137904W/W100622



A handwritten signature in black ink, appearing to read "S. Nath Saini".

Som Nath Saini

Partner

Membership No. 093079

UDIN: 20093079AAAABI9321

Place: Mumbai

Date: 30 July 2020



# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 907, Pearls Best Heights-1, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations					
a. Sales / Income from operations	8.43	12.54	6.64	49.49	190.25
b. Other operating revenue	-	-	-	-	2.20
Total revenue from operations	8.43	12.54	6.64	49.49	192.45
II Other Income	7.92	12.21	(0.49)	52.61	19.34
III Total Income (I + II)	16.35	24.75	6.15	102.10	211.79
IV Expenses:					
a. Purchases of stock in trade	-	12.54	5.12	130.04	179.17
b. Changes in inventories of finished goods and work-in-progress	19.58	-	0.12	(70.41)	2.56
c. Employee benefits expense	0.28	0.69	1.92	4.99	20.62
d. Finance costs	0.04	-	(0.04)	0.04	-
e. Depreciation and amortization	0.44	0.44	3.18	5.03	12.87
f. Other expenses	45.21	3.66	212.80	60.97	240.74
Total expenses	65.55	17.33	223.10	130.66	455.96
V Profit before exceptional items and tax (III - IV)	(49.20)	7.42	(216.95)	(28.56)	(244.17)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V - VI)	(49.20)	7.42	(216.95)	(28.56)	(244.17)
VIII Tax expense:					
- Current tax	0.20	-	-	0.20	-
- Tax relating to earlier period	0.29	-	(0.01)	0.29	0.04
- Deferred tax liabilities / (assets)	-	-	3.95	-	(3.13)
IX Net profit / (loss) for the period / year (VII - VIII)	(49.69)	7.42	(220.89)	(29.05)	(241.08)
X Other comprehensive income					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-	-
XI Total comprehensive income after tax (IX + X)	(49.69)	7.42	(220.89)	(29.05)	(241.08)
XII Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45
XIII Earnings per share					
a. Basic	(0.57)	0.09	(2.53)	(0.33)	(2.77)
b. Diluted	(0.57)	0.09	(2.53)	(0.33)	(2.77)

### Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 July 2020.
- The Company's business activity falls within single primary business segment i.e. "Trading of household plastic products" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of full financial year and the year to date unaudited figures upto the third quarter ended 31 December 2019.
- There are no investor complaints received during the year / pending as on 31 March 2020.
- Previous year / period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.
- The Company's operations were shut down completely in line with the Government directives w.e.f. 25 March 2020 due to COVID-19 pandemic. The Company has evaluated the possible impact of this pandemic on the business operations and the financial position of the Company and based on its initial assessment, believes that there is no significant impact on the financial results of the Company, as at and for the year ended 31 March 2020. However, the impact assessment of COVID-19 is an on-going process given the uncertainties associated with its nature and duration. Given the uncertainty because of COVID-19, the final impact on the Company's operations in future may differ from that estimated as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.

Date: 30 July 2020

Place: New Delhi



*Sanjay Garg*

Sanjay Garg

Director

DIN: 01962743

By the Order of the Board

For Sabrimala Industries India Limited

*A.K. Saraogi*

Amit Kumar Saraogi

Director

DIN: 00560131



# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

## Statement of Standalone Assets and Liabilities

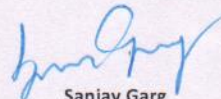
(Rs. in Lakhs)

Sr. No.	Particulars	YEAR ENDED	
		31.03.2020	31.03.2019
		Audited	Audited
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	2.82	194.67
	<b>Non-current financial assets</b>		
	Non-current investments	9.70	35.40
	Trade receivables	50.15	-
	Loans	453.99	328.68
	<b>Total non-current financial assets</b>	<b>516.66</b>	<b>558.75</b>
	Other non-current assets	-	2.27
	<b>Total non-current assets</b>	<b>516.66</b>	<b>561.02</b>
2	<b>Current assets</b>		
	Inventories	90.05	19.64
	<b>Current financial asset</b>		
	Current investments	-	7.95
	Trade receivables	9.67	116.05
	Cash and cash equivalents	22.03	12.97
	<b>Total current financial assets</b>	<b>31.70</b>	<b>136.97</b>
	Current tax assets (net)	8.20	3.00
	Other current assets	13.88	12.12
	<b>Total current assets</b>	<b>143.83</b>	<b>171.73</b>
	<b>Total assets</b>	<b>660.49</b>	<b>732.75</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	871.45	871.45
	Other equity	(219.99)	(190.94)
	<b>Total equity</b>	<b>651.46</b>	<b>680.51</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Provisions	-	0.54
	<b>Total non-current liabilities</b>	<b>-</b>	<b>0.54</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables	9.03	46.34
	<b>Total current financial liabilities</b>	<b>9.03</b>	<b>46.34</b>
	Other current liabilities	-	5.36
	<b>Total current liabilities</b>	<b>9.03</b>	<b>51.70</b>
	<b>Total liabilities</b>	<b>660.49</b>	<b>732.75</b>

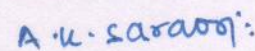
Date: 30 July 2020

Place: New Delhi

By the Order of the Board  
For Sabrimala Industries India Limited



Sanjay Garg  
DIRECTOR  
DIN: 01962743



Amit Kumar Saraogi  
DIRECTOR  
DIN: 00560131





# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

Statement of Standalone Cash Flows			(Rs. in Lakhs)
Particulars	YEAR ENDED		
	31.03.2020	31.03.2019	
	Audited	Audited	
<b>A. Cash flow from operating activities:</b>			
Net profit before tax	(28.56)	(244.17)	
Adjustment for:			
Depreciation and amortization	5.03	12.87	
Dividend income	-	(0.05)	
Interest Income	(36.95)	(26.81)	
Provision no longer required written back	(0.54)	(0.74)	
Provision for diminution in value of investment	25.70	14.36	
(Profit) / loss on disposal of property, plant and equipments	(14.18)	-	
<b>Operating profit before working capital changes</b>	<b>(49.50)</b>	<b>(244.54)</b>	
Adjustment for:			
Inventories	(70.41)	2.56	
Trade receivables	56.23	63.49	
Loans and other assets	(124.79)	(113.99)	
Trade payables	(37.31)	(9.42)	
Liabilities and provisions	(5.36)	(39.29)	
<b>Cash generated from operations</b>	<b>(231.14)</b>	<b>(341.19)</b>	
Direct taxes paid (net)	(4.70)	(0.04)	
<b>Net cash flows generated from / (used in) operating activities</b>	<b>(235.84)</b>	<b>(341.23)</b>	
<b>B. Cash flow from investing activities:</b>			
Proceeds from sale of property, plant and equipments	201.00	-	
Proceeds from sale of investment	7.95	3.92	
Dividend received	-	0.05	
Interest received	36.95	26.81	
<b>Net cash flows generated from / (used in) investing activities</b>	<b>245.90</b>	<b>30.78</b>	
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>10.06</b>	<b>(310.45)</b>	
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12.96</b>	<b>323.42</b>	
<b>Cash and cash equivalents at the end of the year</b>	<b>23.02</b>	<b>12.97</b>	

## Notes:

### 1. Components of cash and cash equivalents:

Cash in hand	22.01	11.17
Bank balances		
- in current accounts	0.01	0.23
- in fixed deposits	-	1.57
	<b>22.02</b>	<b>12.97</b>

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 30 July 2020

Place: New Delhi



*Sanjay Garg*

Sanjay Garg  
DIRECTOR  
DIN: 01962743

By the Order of the Board  
For Sabrimala Industries India Limited

*A.K. Sarangi*

Amit Kumar Sarangi  
DIRECTOR  
DIN: 00560131





**SAINI PATI SHAH & CO LLP**  
(Formerly known as S G J & CO)  
Chartered Accountants

**Registered Office:**  
D-207, Times Square,  
Near Marol Metro Station,  
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Email: [som.saini@spscollp.com](mailto:som.saini@spscollp.com)  
Website: [www.spscollp.com](http://www.spscollp.com)

**Branch Office:**  
4, Narender Bhawan,  
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Near Azadpur Metro Station,  
Azadpur, New Delhi-110033, India  
Tel. : +91 9871447662  
Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To,  
Board of Directors,  
Sabrimala Industries India Limited  
(formerly known as Sabrimala Leasing and Holdings Limited)  
Unit No. 907, 9<sup>th</sup> Floor, Pearls Best Heights-I,  
Near Subhash Place, Pitampura,  
Delhi - 110034

### Report on the Audit of Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of Sabrimala Industries India Limited (formerly known as Sabrimala Leasing and Holdings Limited) (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:  
**Subsidiary**  
Sabrimala Industries LLP
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss, other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net loss, other comprehensive income and other financial information of the Group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated annual financial results include the audited financial results of 1 subsidiary whose financial statements / financial results / financial information reflect Group's share of total assets of Rs. 8.94 lakhs as at 31 March 2020, Group's share of total revenue of Rs. 10.51 lakhs and Group's share of total net loss after tax of Rs. 25.71 lakhs respectively, before giving effect to the consolidated adjustments, and the Group's share of net cash flows (net) of Rs. (1.40) lakhs (negative) as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements / financial results / financial information of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management and Board of Directors.





The consolidated annual financial results include the results for the quarter year ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter ended 31 December 2019 which were subject to limited review.

**For Saini Pati Shah & Co LLP**  
(formerly known as S G J & Co)

Chartered Accountants

Firm's Registration No: 137904W/W100622

Place: Mumbai  
Date: 30 July 2020



A handwritten signature in black ink, appearing to read "Som Nath Saini".

Som Nath Saini

Partner

Membership No. 093079

UDIN: 20093079AAAABJ8365



# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 907, Pearls Best Heights-1, Netaji Subhash Place, Pitampura, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-27357285

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations					
a. Sales / Income from operations	8.43	12.54	6.64	60.00	191.10
b. Other operating revenue	-	-	-	-	2.20
Total revenue from operations	8.43	12.54	6.64	60.00	193.30
II Other Income	7.92	12.21	(0.29)	52.61	19.93
III Total Income (I + II)	16.35	24.75	6.35	112.61	213.23
IV Expenses:					
a. Purchases of stock in trade	-	12.54	2.55	132.04	167.92
b. Changes in inventories of finished goods and work-in-progress	19.58	-	8.38	(42.29)	19.68
c. Employee benefits expense	0.28	1.19	2.42	6.72	30.21
d. Finance costs	0.08	-	(0.04)	0.08	-
e. Depreciation and amortization	0.69	0.69	3.85	6.04	22.82
f. Other expenses	19.67	3.82	216.98	38.58	170.61
Total expenses	40.30	18.24	234.14	141.17	411.24
V Profit before exceptional Items and tax (III - IV)	(23.95)	6.51	(227.79)	(28.56)	(198.01)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V - VI)	(23.95)	6.51	(227.79)	(28.56)	(198.01)
VIII Tax expense:					
- Current tax	0.20	-	-	0.20	-
- Tax relating to earlier period	0.29	-	(0.01)	0.29	0.04
- Deferred tax liabilities / (assets)	-	-	25.39	-	10.83
IX Net profit / (loss) for the period / year (VII - VIII)	(24.44)	6.51	(253.17)	(29.05)	(208.88)
X Other comprehensive income					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-
d. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-	-
XI Total comprehensive income after tax (IX + X)	(24.44)	6.51	(253.17)	(29.05)	(208.88)
XII Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45
XIII Earnings per share					
a. Basic	(0.28)	0.07	(2.91)	(0.33)	(2.40)
b. Diluted	(0.28)	0.07	(2.91)	(0.33)	(2.40)

### Notes:

- The above financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and other generally accepted accounting principles to the extent applicable.
- The above financial results for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 July 2020.
- The Company's business activity falls within single primary business segment i.e. "Trading of household plastic products" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of full financial year and the year to date unaudited figures upto the third quarter ended 31 December 2019.
- There are no investor complaints received during the year / pending as on 31 March 2020.
- Previous year / period ended figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.
- The Company's operations were shut down completely in line with the Government directives w.e.f. 25 March 2020 due to COVID-19 pandemic. The Company has evaluated the possible impact of this pandemic on the business operations and the financial position of the Company and based on its initial assessment, believes that there is no significant impact on the financial results of the Company, as at and for the year ended 31 March 2020. However, the impact assessment of COVID-19 is an on-going process given the uncertainties associated with its nature and duration. Given the uncertainty because of COVID-19, the final impact on the Company's operations in future may differ from that estimated as on the date of approval of these financial results. The Company will continue to closely monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.

Date: 30 July 2020

Place: New Delhi

By the Order of the Board

For Sabrimala Industries India Limited

Sanjay Garg

Director

DIN: 01962743

Amit Kumar Saraogi

Director

DIN: 00560131





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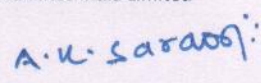
Statement of Consolidated Assets and Liabilities			
(Rs. in Lakhs)			
Sr. No.	Particulars	YEAR ENDED	
		31.03.2020	31.03.2019
		Audited	Audited
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	3.75	196.60
	<b>Non-current financial assets</b>		
	Non-current investments	1.00	1.00
	Trade receivables	50.15	-
	Loans	453.98	328.68
	<b>Total non-current financial assets</b>	<b>508.88</b>	<b>526.28</b>
	Other non-current assets	-	2.27
	<b>Total non-current assets</b>	<b>508.88</b>	<b>528.55</b>
2	<b>Current assets</b>		
	Inventories	90.05	47.76
	<b>Current financial asset</b>		
	Current investments	-	7.95
	Trade receivables	14.37	116.05
	Cash and cash equivalents	23.80	16.14
	<b>Total current financial assets</b>	<b>38.17</b>	<b>140.14</b>
	Current tax assets (net)	8.20	3.00
	Other current assets	15.44	13.69
	<b>Total current assets</b>	<b>151.86</b>	<b>204.59</b>
	<b>Total assets</b>	<b>660.74</b>	<b>733.14</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	871.45	871.45
	Other equity	(219.99)	(190.94)
	<b>Total equity attributable to owners of parent</b>	<b>651.46</b>	<b>680.51</b>
	Non controlling interest	-	-
	<b>Total equity</b>	<b>651.46</b>	<b>680.51</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Provisions	0.05	0.54
	<b>Total non-current liabilities</b>	<b>0.05</b>	<b>0.54</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables	9.23	52.09
	<b>Total current liabilities</b>	<b>9.23</b>	<b>52.09</b>
	<b>Total liabilities</b>	<b>660.74</b>	<b>733.14</b>

Date: 30 July 2020

Place: New Delhi

By the Order of the Board  
For Sabrimala Industries India Limited

  
Sanjay Garg  
DIRECTOR  
DIN: 01962743

  
Amit Kumar Saraogi  
DIRECTOR  
DIN: 00560131





# SABRIMALA INDUSTRIES INDIA LIMITED

formerly known as SABRIMALA LEASING AND HOLDINGS LIMITED

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Statement of Consolidated Cash Flows		
(Rs. in Lakhs)		
Particulars	YEAR ENDED	
	31.03.2020	31.03.2019
	Audited	Audited
<b>A. Cash flow from operating activities:</b>		
Net profit before tax	(28.56)	(198.01)
Adjustment for:		
Depreciation and amortization	6.04	22.81
Interest Income	(36.95)	(26.81)
Provision no longer required written back	(0.54)	(0.95)
Provision for lease equilisation reserve	-	(0.24)
(Profit) / loss on disposal of property, plant and equipments	(14.18)	80.91
<b>Operating profit before working capital changes</b>	<b>(74.19)</b>	<b>(122.29)</b>
Adjustment for:		
Inventories	(42.29)	19.68
Trade receivables	51.53	63.49
Loans and other assets	(124.79)	(309.88)
Trade payables	(42.85)	(10.04)
Liabilities and provisions	0.05	(41.46)
<b>Cash generated from operations</b>	<b>(232.54)</b>	<b>(400.50)</b>
Direct taxes paid (net)	(5.69)	(0.04)
<b>Net cash flows generated from / (used in) operating activities</b>	<b>(238.23)</b>	<b>(400.54)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipments	-	(0.41)
Proceeds from sale of property, plant and equipment	201.00	62.16
Proceeds from sale of investment	7.95	3.92
Interest received	36.95	26.81
<b>Net cash flows generated from / (used in) investing activities</b>	<b>245.90</b>	<b>92.48</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>7.67</b>	<b>(308.06)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>16.13</b>	<b>324.20</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>23.80</b>	<b>16.14</b>

## Notes:

### 1. Components of cash and cash equivalents:

Cash in hand	23.78	12.55
Bank balances		
- in current accounts	0.02	2.02
- in fixed deposits	-	1.57
	<b>23.80</b>	<b>16.14</b>

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 30 July 2020

Place: New Delhi

By the Order of the Board

For Sabrimala Industries India Limited



*Sanjay Garg*  
Sanjay Garg  
DIRECTOR  
DIN: 01962743

*A.K. Saraogi*  
Amit Kumar Saraogi  
DIRECTOR  
DIN: 00560131