



## Independent Auditor's Review Report

To  
**Board of Directors**  
**Sabrimala Industries India Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sabrimala Industries India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entity:  
**Subsidiary**  
Sabrimala Industries LLP
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The Statement includes the interim financial information of 1 subsidiary which have not been reviewed, whose interim financial information reflect total income of Rs. Nil, net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, before giving effect to the consolidated adjustments, for the quarter ended 30 June 2023, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter.

For **Saini Pati Shah & Co LLP**

*Chartered Accountants*

Firm's Registration No: 137904W/W100622

Place: Mumbai

Date: 10 August 2023



*Ath Aini*

**Som Nath Saini**

*Partner*

Membership No: 093079

UDIN: 23093079BGXASZ3630



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED		YEAR ENDED	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	557.02	108.75	-	109.09
Other income	19.74	13.45	8.25	33.85
<b>Total income</b>	<b>576.76</b>	<b>120.20</b>	<b>8.25</b>	<b>142.94</b>
<b>II Expenses</b>				
a. Purchases of stock-in-trade	544.58	95.62	-	95.62
b. Changes in inventories of stock-in-trade	14.52	28.83	-	53.84
c. Employee benefits expense	0.53	0.99	1.22	5.07
d. Finance costs	0.01	0.01	-	0.05
e. Depreciation and amortization	0.02	0.01	-	0.02
f. Other expenses	2.96	5.75	2.71	15.19
<b>Total expenses</b>	<b>562.62</b>	<b>131.21</b>	<b>3.93</b>	<b>169.79</b>
<b>III Profit before exceptional items and tax (I - II)</b>	<b>14.14</b>	<b>(11.01)</b>	<b>4.32</b>	<b>(26.85)</b>
<b>IV Exceptional Items</b>	-	-	-	-
<b>V Profit before tax (III - IV)</b>	<b>14.14</b>	<b>(11.01)</b>	<b>4.32</b>	<b>(26.85)</b>
<b>VI Tax expense:</b>				
- Current tax	3.61	-	1.12	-
- Adjustment in respect of current tax of previous years	-	(0.16)	-	(0.16)
- Deferred tax	-	-	-	-
	<b>3.61</b>	<b>(0.16)</b>	<b>1.12</b>	<b>(0.16)</b>
<b>VII Net profit / (loss) for the period (V - VI)</b>	<b>10.53</b>	<b>(10.85)</b>	<b>3.20</b>	<b>(26.69)</b>
<b>VIII Other comprehensive income</b>				
a. Items that will not be reclassified to Profit & Loss	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
<b>Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Total comprehensive income after tax (VII + VIII)</b>	<b>10.53</b>	<b>(10.85)</b>	<b>3.20</b>	<b>(26.69)</b>
<b>X Paid-up equity share capital (at par value of Rs.10 each)</b>	<b>871.45</b>	<b>871.45</b>	<b>871.45</b>	<b>871.45</b>
<b>XI Other equity</b>				<b>(256.18)</b>
<b>XII Earnings per share</b>				
a. Basic (Rs) (not annualised)	0.12	(0.12)	0.04	(0.31)
b. Diluted (Rs) (not annualised)	0.12	(0.12)	0.04	(0.31)

Date: 10 August 2023

Place: New Delhi

For and on behalf of the board of directors

Sabrimala Industries India Limited

*Suresh Kumar Mittal*

Suresh Kumar Mittal Director/Auth. Sign.

Managing Director

DIN: 01835169

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## STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>				
(a)	Trading	557.02	106.75	-	109.09
(b)	Acquisition of stressed assets	-	-	-	-
	<b>Revenue from operations</b>	<b>557.02</b>	<b>106.75</b>	<b>-</b>	<b>109.09</b>
<b>2</b>	<b>Segment results: Profit before tax and interest</b>				
(a)	Trading	(5.58)	(24.45)	(3.93)	(60.65)
(b)	Acquisition of stressed assets	-	-	-	-
	<b>Total</b>	<b>(5.58)</b>	<b>(24.45)</b>	<b>(3.93)</b>	<b>(60.65)</b>
	Less: Finance cost	(0.01)	(0.01)	-	(0.05)
	Add: Other unallocable income net of unallocable expenses	19.74	13.45	8.25	33.85
	<b>Profit before tax</b>	<b>14.14</b>	<b>(11.01)</b>	<b>4.32</b>	<b>(26.85)</b>
<b>3</b>	<b>Segment assets</b>				
(a)	Trading	613.29	75.84	76.77	75.84
(b)	Acquisition of stressed assets	65.22	66.36	-	66.36
(c)	Unallocable corporate assets	671.61	529.62	571.94	529.62
	<b>Total</b>	<b>1,350.12</b>	<b>671.82</b>	<b>648.71</b>	<b>671.82</b>
<b>4</b>	<b>Segment liabilities</b>				
(a)	Trading	697.14	56.21	2.89	56.21
(b)	Acquisition of stressed assets	25.00	-	-	-
(c)	Unallocable corporate liabilities	2.18	0.34	0.67	0.34
	<b>Total</b>	<b>724.32</b>	<b>56.55</b>	<b>3.56</b>	<b>56.55</b>

### Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

- Trading
- Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 10 August 2023

Place: New Delhi

For and on behalf of the board of directors

Sabrimala Industries India Limited

*Suresh Kumar Mittal*

Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

Director/Auth.Sign.



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## Notes:

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 10 August 2023. The statutory auditors have carried out Limited Review of the above results and have issued an unmodified report.
- 2 The above unaudited consolidated financial results for the quarter ended 30 June 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 During the quarter, the Company has received an intimation from one of its banker with which the Company maintains current account in relation to lien marked by the bank on the bank account of the Company for an amount of Rs. 3.87 lakhs on the basis of notice received from Commercial Taxes Department of Government of Telangana under section 29 of the TGVAT Act, 2005 dated 16 November 2022. The Company is inquiring for more details in the matter with respect to amount demanded / lien marked. The Company, based on its current understanding, believes that the above would not have a material impact on the financial results. The implications, if any, arising would be known only after the aforesaid matter is concluded and hence is not determinable at this stage.
- 4 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 10 August 2023  
Place: New Delhi

For and on behalf of the board of directors  
Sabrimala Industries India Limited

For Sabrimala Industries India Limited



Suresh Kumar Mittal Director/Auth.Sign.  
Managing Director  
DIN: 01835169



## Independent Auditor's Review Report

To

**Board of Directors**

**Sabrimala Industries India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sabrimala Industries India Limited ("the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Saini Pati Shah & Co LLP**

*Chartered Accountants*

Firm's Registration No: 137904W/W100622

Place: Mumbai

Date: 10 August 2023



*Som Nath Saini*

**Som Nath Saini**

*Partner*

Membership No: 093079

UDIN: 23093079BGXASY1879



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED		YEAR ENDED	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
I Income				
Revenue from operations	557.02	106.75	-	109.09
Other income	19.74	13.45	8.25	33.85
Total income	576.76	120.20	8.25	142.94
II Expenses				
a. Purchases of stock-in-trade	544.58	95.62	-	95.62
b. Changes in inventories of stock-in-trade	14.52	28.83	-	53.84
c. Employee benefits expense	0.53	0.99	1.22	5.07
d. Finance costs	0.01	0.01	-	0.05
e. Depreciation and amortization	0.02	0.01	-	0.02
f. Other expenses	2.96	5.75	2.71	15.19
Total expenses	562.62	131.21	3.93	169.79
III Profit before exceptional items and tax (I - II)	14.14	(11.01)	4.32	(26.85)
IV Exceptional Items	-	-	-	-
V Profit before tax (III - IV)	14.14	(11.01)	4.32	(26.85)
VI Tax expense:				
- Current tax	3.61	-	1.12	-
- Adjustment in respect of current tax of previous years	-	(0.16)	-	(0.16)
- Deferred tax	-	-	-	-
	3.61	(0.16)	1.12	(0.16)
VII Net profit / (loss) for the period (V - VI)	10.53	(10.85)	3.20	(26.69)
VIII Other comprehensive income				
a. Items that will not be reclassified to Profit & Loss	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-
IX Total comprehensive income after tax (VII + VIII)	10.53	(10.85)	3.20	(26.69)
X Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45
XI Other equity				(264.87)
XII Earnings per share				
a. Basic (Rs) (not annualised)	0.12	(0.12)	0.04	(0.31)
b. Diluted (Rs) (not annualised)	0.12	(0.12)	0.04	(0.31)

Date: 10 August 2023

Place: New Delhi

For and on behalf of the board of directors

Sabrimala Industries India Limited

Suresh Kumar Mittal

Director/Auth.Sign.

Suresh Kumar Mittal

Managing Director

DIN: 01835169

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## STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
(a)	Trading	557.02	106.75	-	109.09
(b)	Acquisition of stressed assets	-	-	-	-
	Revenue from operations	557.02	106.75	-	109.09
2	Segment results: Profit before tax and interest				
(a)	Trading	(5.58)	(24.45)	(3.93)	(60.65)
(b)	Acquisition of stressed assets	-	-	-	-
	Total	(5.58)	(24.45)	(3.93)	(60.65)
	Less: Finance cost	(0.01)	(0.01)	-	(0.05)
	Add: Other unallocable income net of unallocable expenses	19.74	13.45	8.25	33.85
	Profit before tax	14.14	(11.01)	4.32	(26.85)
3	Segment assets				
(a)	Trading	608.28	70.83	71.75	70.83
(b)	Acquisition of stressed assets	65.22	66.36	-	66.36
(c)	Unallocable corporate assets	667.45	525.44	567.78	525.44
	Total	1,340.95	662.63	639.53	662.63
4	Segment liabilities				
(a)	Trading	696.64	55.71	2.39	55.71
(b)	Acquisition of stressed assets	25.00	-	-	-
(c)	Unallocable corporate liabilities	2.19	0.34	0.67	0.34
	Total	723.83	56.05	3.06	56.05

### Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

- a. Trading
- b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 10 August 2023

Place: New Delhi

For and on behalf of the board of directors  
Sabrimala Industries India Limited

**For Sabrimala Industries India Limited**

Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

*Suresh Kumar Mittal*  
**Director/Auth.Sign.**



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- 3 During the quarter, the Company has received an intimation from one of its banker with which the Company maintains current account in relation to lien marked by the bank on the bank account of the Company for an amount of Rs. 3.87 lakhs on the basis of notice received from Commercial Taxes Department of Government of Telangana under section 29 of the TGVAT Act, 2005 dated 16 November 2022. The Company is inquiring for more details in the matter with respect to amount demanded / lien marked. The Company, based on its current understanding, believes that the above would not have a material impact on the financial results. The implications, if any, arising would be known only after the aforesaid matter is concluded and hence is not determinable at this stage.
- 4 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 10 August 2023

Place: New Delhi

For and on behalf of the board of directors

Sabrimala Industries India Limited

**For Sabrimala Industries India Limited**

Suresh Kumar Mittal

Managing Director

DIN: 01835169

*Suresh Kumar Mittal*  
**Director/Auth. Sign.**