SABRIMALA
सबरी सबके लिए

February 13, 2024

To, Manager Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001

Scrip Code: 540132
ISIN: INE400R01018

Sub: Outcome of Board Meeting of Board of Directors held on February 13, 2024

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements} Regulations, 2015.

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at their meeting held today i.e., Tuesday, February 13, 2024 has inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on December 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the above, we are enclosing herewith the unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report issued by M/s Saini Pati Shah & Co LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3:00 P.M and concluded at 3:25 P.M.

Request you to kindly take the same on record.

Thanking You

Yours sincerely,

For and on behalf of
Sabrimala Industries India Limited

SABRIMALA INDUSTRIES INDIA LIMITED NEW DELHI

Radhika

Radhika Tosniwal
Company Secretary and Compliance officer
Membership Number: A38307

Place: Delhi

SAINI PATI SHAH & CO LLP
Chartered Accountants

SAINI PATI SHAH & CO LLP,
a Limited Liability Partnership
with LLP Identity No. AAR-3274

Independent Auditor's Review Report

To
Board of Directors
Sabrimala Industries India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sabrimala Industries India Limited ("the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited figures for the nine months ended 31 December 2023 and the unaudited figures for the half year ended 30 September 2023.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saini Pati Shah & Co LLP**
Chartered Accountants
Firm's Registration No: 137904W/W100622

Som Nath Saini
Partner
Membership No: 093079
UDIN: 24093079BKFVCN7317

Place: Mumbai
Date: 13 February 2024

SAINI PATI SHAH & CO LLP
FRN-137904W/W100622
MUMBAI
Chartered Accountants

Registered Office: D-207, Times Square,
Near Marol Metro Station, Andheri Kurla Road,
Andheri (E), Mumbai – 400059, India.

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som.saini@spscollp.com
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SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 109-A, First Floor, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(Rs. in Lakhs except per share data)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited (refer note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	Revenue from operations	0.47	-	2.34	557.49	2.34	109.09
	Other income	20.00	19.80	6.16	59.54	20.40	33.85
	Total income	**20.47**	**19.80**	**8.50**	**617.03**	**22.74**	**142.94**
II	**Expenses**						
	a. Purchases of stock-in-trade	0.62	-	-	545.20	-	95.62
	b. Changes in inventories of stock-in-trade	(0.16)	-	25.01	14.36	25.01	53.84
	c. Employee benefits expense	2.54	2.77	1.53	5.84	4.08	5.07
	d. Finance costs	0.02	0.02	-	0.05	0.04	0.05
	e. Depreciation and amortization	0.02	0.02	0.01	0.06	0.01	0.02
	f. Other expenses	3.23	3.65	2.94	9.84	9.44	15.19
	Total expenses	**6.27**	**6.46**	**29.49**	**575.35**	**38.58**	**169.79**
III	**Profit before exceptional items and tax (I - II)**	**14.20**	**13.34**	**(20.99)**	**41.68**	**(15.84)**	**(26.85)**
IV	Exceptional Items	-	-	-	-	-	-
V	**Profit before tax (III - IV)**	**14.20**	**13.34**	**(20.99)**	**41.68**	**(15.84)**	**(26.85)**
VI	Tax expense:						
	- Current tax	3.72	3.51	(1.34)	10.84	-	-
	- Adjustment in respect of current tax of previous years	-	-	-	-	-	(0.16)
	- Deferred tax	-	-	-	-	-	-
		3.72	**3.51**	**(1.34)**	**10.84**	-	**(0.16)**
VII	**Net profit / (loss) for the period (V - VI)**	**10.48**	**9.83**	**(19.65)**	**30.84**	**(15.84)**	**(26.69)**
VIII	**Other comprehensive income for the period**	-	-	-	-	-	-
IX	**Total comprehensive income after tax (VII + VIII)**	**10.48**	**9.83**	**(19.65)**	**30.84**	**(15.84)**	**(26.69)**
X	Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45	871.45
XI	Other equity						(264.87)
XII	**Earnings per share**						
	a. Basic (Rs) (not annualised)	0.12	0.11	(0.23)	0.35	(0.18)	(0.31)
	b. Diluted (Rs) (not annualised)	0.12	0.11	(0.23)	0.35	(0.18)	(0.31)

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal

Director/Auth. Sign.

Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 109-A, First Floor, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023 Unaudited (refer note 3)	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	**Segment revenue**						
(a)	Trading	0.47	-	2.34	557.49	2.34	109.09
(b)	Acquisition of stressed assets	-	-	-	-	-	-
	Revenue from operations	**0.47**	-	**2.34**	**557.49**	**2.34**	**109.09**
2	**Segment results: Profit before tax and interest**						
(a)	Trading	(5.78)	(6.43)	(27.15)	(17.81)	(36.20)	(60.65)
(b)	Acquisition of stressed assets	-	-	-	-	-	-
	Total	**(5.78)**	**(6.43)**	**(27.15)**	**(17.81)**	**(36.20)**	**(60.65)**
	Less: Finance cost	(0.02)	(0.02)	-	(0.05)	(0.04)	(0.05)
	Add: Other unallocable income net of unallocable expenses	20.00	19.80	6.16	59.54	20.40	33.85
	Profit before tax	**14.20**	**13.34**	**(20.99)**	**41.68**	**(15.84)**	**(26.85)**
3	**Segment assets**						
(a)	Trading	56.47	56.30	46.74	56.47	46.74	70.83
(b)	Acquisition of stressed assets	132.28	109.04	142.75	132.28	142.75	66.36
(c)	Unallocable corporate assets	532.71	543.09	431.13	532.71	431.13	525.44
	Total	**721.45**	**708.43**	**620.62**	**721.45**	**620.62**	**662.63**
4	**Segment liabilities**						
(a)	Trading	53.40	52.29	2.66	53.40	2.66	55.71
(b)	Acquisition of stressed assets	25.00	25.00	-	25.00	-	-
(c)	Unallocable corporate liabilities	5.63	4.20	0.53	5.63	0.53	0.34
	Total	**84.03**	**81.49**	**3.19**	**84.03**	**3.19**	**56.05**

Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

a. Trading
b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Director/Auth. Sign.

SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467
Regd. Off.: 109-A, First Floor, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001
Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Notes:

1. The above unaudited standalone financial results for the quarter and nine month ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 13 February 2024. The statutory auditors have carried out Limited Review of the above resuits and have issued an unmodified report.
2. The above unaudited standalone financial results for the quarter and nine month ended 31 December 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited figures for the nine month ended 31 December 2023 and the unaudited figures for the half year ended 30 September 2023.
4. During the quarter ended 30 June 2023, the Company had received an intimation from one of its banker with which the Company maintains current account in relation to lien marked by the oank on the bank account of the Company for an amount of Rs. 3.87 lakhs on the basis of notice received from Commercial Taxes Department of Government of Telangana under section 29 of the TGVAT Act, 2005 dated 16 November 2022. The Company is inquiring for more details in the matter with respect to amount demanded / lien marked. The Company, based on its current understanding, believes that the above would not have a material impact on the financial results. The implications, if any, arising would be known only after the aforesaid matter is concluded and hence is not determinable at this stage.
5. Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Director/Auth. Sign.

Independent Auditor's Review Report

To
Board of Directors
Sabrimala Industries India Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Sabrimala Industries India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 and 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   Subsidiary
   Sabrimala Industries LLP

5. Attention is drawn to the fact that the figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited figures for the nine months ended 31 December 2023 and the unaudited figures for the half year ended 30 September 2023.

6. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the interim financial information of one subsidiary which have not been reviewed, whose interim financial information reflect total income of Rs. Nil, net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, before giving effect to the consolidated adjustments, for the quarter and the nine months ended 31 December 2023, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter.

For **Saini Pati Shah & Co LLP**
Chartered Accountants
Firm's Registration No: 137904W/W100622

Som Nath Saini
Partner
Membership No: 093079
UDIN: 24093079BKFVC02449

Place: Mumbai
Date: 13 February 2024

SABRIMALA INDUSTRIES INDIA LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2023

(Rs. in Lakhs except per share data)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited (refer note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	0.47	-	2.34	557.49	2.34	109.09
	Other income	20.00	19.80	6.16	59.54	20.40	33.85
	Total income	20.47	19.80	8.50	617.03	22.74	142.94
II	Expenses						
	a. Purchases of stock-in-trade	0.62	-	-	545.20	-	95.62
	b. Changes in inventories of stock-in-trade	(0.16)	-	25.01	14.36	25.01	53.84
	c. Employee benefits expense	2.54	2.77	1.53	5.84	4.08	5.07
	d. Finance costs	0.02	0.02	-	0.05	0.04	0.05
	e. Depreciation and amortization	0.02	0.02	0.01	0.06	0.01	0.02
	f. Other expenses	3.23	3.65	2.94	9.84	9.44	15.19
	Total expenses	6.27	6.46	29.49	575.35	38.58	169.79
III	Profit before exceptional items and tax (I - II)	14.20	13.34	(20.99)	41.68	(15.84)	(26.85)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III - IV)	14.20	13.34	(20.99)	41.68	(15.84)	(26.85)
VI	Tax expense:						
	- Current tax	3.72	3.51	(1.34)	10.84	-	-
	- Adjustment in respect of current tax of previous years	-	-	-	-	-	(0.16)
	- Deferred tax	-	-	-	-	-	-
		3.72	3.51	(1.34)	10.84	-	(0.16)
VII	Net profit / (loss) for the period (V - VI)	10.48	9.83	(19.65)	30.84	(15.84)	(26.69)
VIII	Other comprehensive income for the period	-	-	-	-	-	-
IX	Total comprehensive income after tax (VII + VIII)	10.48	9.83	(19.65)	30.84	(15.84)	(26.69)
X	Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45	871.45
XI	Other equity						(256.18)
XII	Earnings per share						
	a. Basic (Rs) (not annualised)	0.12	0.11	(0.23)	0.35	(0.18)	(0.31)
	b. Diluted (Rs) (not annualised)	0.12	0.11	(0.23)	0.35	(0.18)	(0.31)

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Director/Auth. Sign.

SABRIMALA INDUSTRIES INDIA LIMITED

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STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023 Unaudited (refer note 3)	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	**Segment revenue**						
(a)	Trading	0.47	-	2.34	557.49	2.34	109.09
(b)	Acquisition of stressed assets	-	-	-	-	-	-
	Revenue from operations	**0.47**	-	**2.34**	**557.49**	**2.34**	**109.09**
2	**Segment results: Profit before tax and interest**						
(a)	Trading	(5.78)	(6.43)	(27.15)	(17.81)	(36.20)	(60.65)
(b)	Acquisition of stressed assets	-	-	-	-	-	-
	Total	**(5.78)**	**(6.43)**	**(27.15)**	**(17.81)**	**(36.20)**	**(60.65)**
	Less: Finance cost	(0.02)	(0.02)	-	(0.05)	(0.04)	(0.05)
	Add: Other unallocable income net of unallocable expenses	20.00	19.80	6.16	59.54	20.40	33.85
	Profit before tax	**14.20**	**13.34**	**(20.99)**	**41.68**	**(15.84)**	**(26.85)**
3	**Segment assets**						
(a)	Trading	61.48	61.32	76.77	61.48	76.77	75.84
(b)	Acquisition of stressed assets	132.28	109.04	176.75	132.28	176.75	66.36
(c)	Unallocable corporate assets	536.83	547.26	396.24	536.83	396.24	529.62
	Total	**730.59**	**717.62**	**649.76**	**730.59**	**649.76**	**671.82**
4	**Segment liabilities**						
(a)	Trading	53.90	52.79	3.36	53.90	3.36	56.21
(b)	Acquisition of stressed assets	25.00	25.00	-	25.00	-	-
(c)	Unallocable corporate liabilities	5.63	4.20	0.63	5.63	0.63	0.34
	Total	**84.53**	**81.99**	**3.99**	**84.53**	**3.99**	**56.55**

Notes:

Based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:

a. Trading
b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Director/Auth. Sign.

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CIN: L74110DL1984PLC018467

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Notes:

1. The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 13 February 2024. The statutory auditors have carried out Limited Review of the above results and have issued an unmodified report.
2. The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31 December 2023 are the balancing figures between the unaudited figures for the nine months ended 31 December 2023 and the unaudited figures for the half year ended 30 September 2023.
4. During the quarter ended 30 June 2023, the Company had received an intimation from one of its banker with which the Company maintains current account in relation to lien marked by the bank on the bank account of the Company for an amount of Rs. 3.87 lakhs on the basis of notice received from Commercial Taxes Department of Government of Telangana under section 29 of the TGVAT Act, 2005 dated 16 November 2022. The Company is inquiring for more details in the matter with respect to amount demanded / lien marked. The Company, based on its current understanding, believes that the above would not have a material impact on the financial results. The implications, if any, arising would be known only after the aforesaid matter is concluded and hence is not determinable at this stage.
5. Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 13 February 2024
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Director/Auth. Sign.